

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**PROFIT GUIDANCE FOR THE HALF YEAR RESULTS ENDED 30 JUNE 2021**

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The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd (“**Company**”) together with its subsidiaries (“**Group**”) wishes to issue a profit guidance regarding the financial results of the Group for the half year results ended 30 June 2021 (“**1H2021**”).

The Group is expected to report a profit after taxation for 1H2021 as compared to a loss after taxation for the half year results ended 30 June 2020. The profit after taxation for 1H2021 mainly arose from development fee income (which was announced on 1 June 2021) offset partially by higher administrative expenses due to accrual of the Group’s restructuring expenses.

Further details of the Group’s performance will be disclosed in the Company’s announcement of the Group’s unaudited financial results for 1H2021 on or before 14 August 2021.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
10 August 2021

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*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*