BOLDTEK HOLDINGS LIMITED
(IN COMPULSORY LIQUIDATION)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

The Liquidators of Boldtek Holdings Limited (In Compulsory Liquidation) (the "**Company**") wish to inform that apart from an update on the completion of disposal of shares in Boldtek Projects Pte. Ltd. below, there have been no material developments in relation to the affairs of the Company.

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company's announcement dated 18 October 2024 in relation to the Proposed Disposal.

Completion of Disposal of Shares in Boldtek Projects Pte. Ltd.

The Company wishes to announce that it has completed the disposal of all of its shareholdings in Boldtek Projects Pte. Ltd. ("**Boldtek Projects**") to Mr Yee Wei Meng on 25 November 2024, following the receipt of the full Consideration amount of S$230,000 and fulfilment of the conditions precedent in relation to the Proposed Disposal. Accordingly, Boldtek Projects has ceased to be a subsidiary of the Company from the same date.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Liquidators
29 November 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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