

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

**MEMORANDUM OF COOPERATION WITH XIAMEN RUNPU IMPORT AND EXPORT CO., LTD (厦门市润璞进出口有限公司) (“OFFTAKE AGREEMENT”)
- SUPPLEMENTAL OFFTAKE AGREEMENT (EXTENSION OF EXPIRY DATE)**

*Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Company’s announcements dated 5 February 2020 (the “**Previous Announcement**”) in relation to, inter alia, the signing of the Offtake Agreement dated 29 January 2020 with Xiamen Runpu Import and Export Co., Ltd (厦门市润璞进出口有限公司) (“**Xiamen Runpu**”) for the supply of coal to Xiamen Runpu.*

1. Further to the Previous Announcement, the Board wishes to announce that the Company and Xiamen Runpu have entered into a supplemental offtake agreement on 29 January 2021 (“**Supplemental Offtake Agreement**”) to extend the expiry date of the Offtake Agreement for a further one (1) year from 29 January 2021 until 29 January 2022. All other terms in the Offtake Agreement and all rights and obligations of the parties thereunder remain unchanged. Subject to a definitive agreement being entered between the Company and Xiamen Runpu, the Company would like to inform that the supply of coal from the Company to Xiamen Runpu would be in the ordinary course of Group’s business.
2. The Company will continue to make announcements as and when appropriate to update shareholders on this matter.
3. Shareholders and potential investors are advised to carefully read this announcement and any further announcements made by the Company. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers

By Order of the Board

Soh Sai Kiang
Independent Non-Executive Chairman
29 January 2021

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
