



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No: 198600740M)

(Incorporated in the Republic of Singapore)

Profit Warning For the Financial Year Ended 31 December 2015

The board of directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders that, based on a preliminary review of the Group’s unaudited financial results for the financial year ended 31 December 2015 (“**FY2015**”), the Group is expected to report a net loss in FY2015.

The net loss in FY2015 was mainly due to impairment losses on certain assets of the Group and lower revenue generated in FY2015 as compared to the previous financial year ended 31 December 2014.

The Company is still in the process of finalising the financial results of the Group for FY2015. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results on or before 29 February 2016.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Dato’ Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
Advanced Systems Automation Limited
16 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tee Chun Siang, Associate Director, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.