



JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

WINDING UP ORDER AGAINST JASON PARQUET SPECIALIST (SINGAPORE) PTE LTD

*Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the Company's announcements dated 5 April 2016, 3 May 2016 and 20 May 2016 ("**Previous Announcements**").*

Following the Previous Announcements, pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst, the board of directors ("**Board**") of Jason Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to make a further announcement regarding the Winding Up Application by Radwell, a substantial shareholder of the Company, against Jason Parquet Specialist (Singapore) Pte Ltd ("**JPSS**"), a wholly-owned subsidiary of the Company.

On 10 June 2016, the Winding Up Application was heard before the High Court and an order for JPSS be wound up was made ("**Winding Up Order**").

Mr Chee Yoh Chuang and Mr Abuthahir Abdul Gafoor, both care of RSM Corporate Advisory Pte Ltd of 8 Wilkie Road, #03-08 Wilkie Edge, 228095, were appointed as joint and several liquidators of JPSS ("**Liquidators**").

In view of, *inter alia*, the liquidation of JPSS, being the principal operating subsidiary of the Company, the Board wishes to inform Shareholders that there is uncertainty as to whether the Group is able to continue as a going concern.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman

10 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

JASON HOLDINGS LIMITED

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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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