

SINGAPORE MEDICAL GROUP LIMITED
(Company Registration No. 200503187W)
(Incorporated in the Republic of Singapore)

LISTING AND QUOTATION OF (A) NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO BE ISSUED PURSUANT TO THE EXERCISE OF OPTIONS GRANTED (THE "OPTION SHARES") UNDER THE EMPLOYEE SHARE OPTION SCHEME TO BE NAMED "SMG SHARE OPTION SCHEME"; AND (B) NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO BE ISSUED (THE "PERFORMANCE SHARES") UNDER THE PERFORMANCE SHARE PLAN TO BE NAMED "SMG SHARE PLAN"

Unless otherwise defined herein, capitalised terms in this Announcement shall have the same meaning as ascribed to them in the Circular (as defined below).

1. EGM AND GRANT OF LISTING AND QUOTATION NOTICE BY THE SGX-ST

The Board refers to the circular dated 15 April 2014 (the "**Circular**") in relation to (1) the proposed adoption of the employee share option scheme to be named "SMG Share Option Scheme" (the "**Option Scheme**"); (2) the proposed participation of Controlling Shareholders and their Associates in the Option Scheme; (3) the proposed grant of an option under the Option Scheme to a Controlling Shareholder; and (4) the proposed adoption of the performance share plan to be named "SMG Share Plan" (the "**Share Plan**").

The Company had announced on 30 April 2014 that all resolutions proposed at the EGM held on the same day to approve, *inter alia*, the proposed adoption of the Option Scheme and the Share Plan, the proposed participation of Controlling Shareholders and their Associates in the Option Scheme and the proposed grant of BTL Option under the Option Scheme to Dr. Beng Teck Liang, a Controlling Shareholder, were duly passed.

The Board is pleased to announce that it has received the listing and quotation notice (the "**L&Q Notice**") dated 12 May 2014 from the SGX-ST for the listing and quotation of the Option Shares and the Performance Shares on the Catalist.

2. CONDITIONS OF THE L&Q NOTICE

The L&Q Notice is subject to the following conditions:

- (i) the Company's compliance with the SGX-ST's listing requirements;
- (ii) shareholders' approval for the proposed adoption of the Option Scheme and the Share Plan being obtained at the EGM; and
- (iii) submission of Part II of Appendix 8B and Appendix 8C of the Listing Manual.

3. THE L&Q NOTICE NOT TO BE TAKEN AS INDICATION OF MERITS

The issuance of the L&Q Notice by the SGX-ST is not to be taken as an indication of the merits of the Option Scheme, the Option Shares, the Share Plan, the Performance Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Dr Beng Teck Liang
Executive Director and Chief Executive Officer

15 May 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement, including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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