GB
MARINE GROUP

GRAND BANKS YACHTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197601189E)
*(the "**Company**")*

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company (the "**AGM**") will be held at **York Hotel Singapore (Rose Room I & II – Upper Lobby Level), 21 Mount Elizabeth, Singapore 228516** on **Friday, 24 October 2025 at 10.00 a.m.** to transact the following business:

ORDINARY BUSINESS

1) To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2025 together with the Auditors' Report thereon.
(Resolution 1)

2) To declare a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share for the financial year ended 30 June 2025 (*2024: 1.0 Singapore cent per ordinary share*).
(Resolution 2)

3) To re-appoint KPMG LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration. **(Resolution 3)**

4) To approve the payment of Directors' fees up to S$445,000 for the financial year ending 30 June 2026, to be paid quarterly in arrears (*2025: S$400,000*). **(Resolution 4)**

5) To re-appoint Mr. Basil Chan, who is retiring pursuant to Article 86 of the Constitution of the Company and Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), and who, being eligible, offers himself for re-election as a Non-Independent and Non-Executive Director and Chairman of the Company.
[see Explanatory Note (i)] **(Resolution 5)**

6) To re-appoint Mr. Philip William Forrest, who is retiring pursuant to Article 92 of the Constitution of the Company and who, being eligible, offers himself for re-election as an Independent and Non-Executive Director of the Company.
[see Explanatory Note (ii) (a)] **(Resolution 6)**

7) To re-appoint Mr. Jeffrey Edward Fisher, who is retiring pursuant to Article 92 of the Constitution of the Company and who, being eligible, offers himself for re-election as an Independent and Non-Executive Director of the Company.
[see Explanatory Note (ii) (b)] **(Resolution 7)**

8) To re-appoint Mr. Brian Marshall Storms, who is retiring pursuant to Article 92 of the Constitution of the Company and who, being eligible, offers himself for re-election as an Independent and Non-Executive Director of the Company.
[see Explanatory Note (ii) (c)] **(Resolution 8)**

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9) To transact any other ordinary business which may be properly transacted at an Annual General Meeting.

SPECIAL BUSINESS

10) **Authority to issue shares**

That pursuant to Section 161 of the Companies Act, 1967 (the "**Companies Act**") and Rule 806 of the Listing Manual of the SGX-ST and notwithstanding the provisions of the Constitution of the Company, authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the capital of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this resolution may have ceased to be in force), issue shares in pursuance of any Instruments made or granted by the Directors while this resolution was in force,

provided that:

1. the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of the Instruments made or granted pursuant to this resolution) does not exceed fifty per centum (50%) of the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company (as calculated in accordance with sub-paragraph 2 below), of which the aggregate number of shares to be issued other than on a *pro-rata* basis to shareholders of the Company (including shares to be issued in pursuance of the Instruments made or granted pursuant to this resolution) does not exceed twenty per centum (20%) of the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company (as calculated in accordance with sub-paragraph 2 below);

2. (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph 1 above, the percentage of the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), shall be based on the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company at the time that this resolution is passed, after adjusting for:

(i) new shares arising from the conversion or exercise of any convertible securities;

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(ii) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

(iii) any subsequent bonus issue, consolidation or subdivision of shares;

3. in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and

4. unless revoked or varied by the Company in general meeting, the authority conferred by this resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

[see Explanatory Note (iii)] **(Resolution 9)**

BY ORDER OF THE BOARD

Ler Ching Chua
Company Secretary

Singapore
8 October 2025

Explanatory Notes:

(i) The Ordinary Resolution 5 above, relates to the re-appointment of Mr. Basil Chan, who is retiring by rotation pursuant to Article 86 of the Company's Constitution and Rule 720(5) of the Listing Manual of the SGX-ST. There are no relationships including immediate family relationships between Mr. Basil Chan and the other Directors, the Company or its substantial shareholders.

Mr. Basil Chan will, upon re-appointment as a Non-Independent and Non-Executive Director of the Company, remain as the Chairman of the Board, and a member of the Risk Management and Audit Committee ("**RMAC**"), the Nominating Committee ("**NC**"), the Remuneration Committee ("**RC**") and the Strategic Committee ("**SC**") of the Company, and will be considered Non-Independent.

(ii) The Ordinary Resolutions 6 to 8 above, relates to the re-appointment of the following Independent and Non-Executive Directors who are retiring pursuant Article 92 of the Company's Constitution:

(a) Mr. Philip William Forrest will, upon re-appointment as an Independent and Non-Executive Director of the Company, remain as the Lead Independent Director, the Chairman of the RMAC, and a member of the NC and the RC of the Company, and will be considered Independent for the purpose of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Mr. Jeffrey Edward Fisher will, upon re-appointment as an Independent and Non-Executive Director of the Company, remain as the Chairman of the NC, and a member of the RMAC and the SC of the Company, and will be considered Independent for the purpose of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the SGX-ST.

(c) Mr. Brian Marshall Storms will, upon re-appointment as an Independent and Non-Executive Director of the Company, remain as the Chairman of the SC, and a member of the RMAC and the RC of the Company, and will be considered Independent for the purpose of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the SGX-ST.

There are no relationships including immediate family relationships between Messrs Philip William Forrest, Jeffrey Edward Fisher, Brian Marshall Storms and the other Directors, the Company or its substantial shareholders.

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Additional information on Messrs Basil Chan, Philip William Forrest, Jeffrey Edward Fisher and Brian Marshall Storms, who are subject to re-election at the Annual General Meeting under Ordinary Resolutions 5 to 8, as required pursuant to Rule 720(6) of the Listing Manual of the SGX-ST (in the format as set out in the Appendix 7.4.1 of the Listing Manual of the SGX-ST) can be found under "Board of Directors", "Corporate Governance" and "Additional Information on Directors Seeking Re-Election at Annual General Meeting on 24 October 2025" sections of the FY2025 Annual Report of the Company.

(iii) The Ordinary Resolution 9, if passed, authorises the Directors from the date of the Annual General Meeting up to the date of the next Annual General Meeting, or the date by which the next Annual General Meeting of the Company is required by law to be held or by which this authority is varied or revoked by the Company in a general meeting, whichever is earlier, to issue shares, make or grant instruments convertible into shares and to issue shares pursuant to such instruments, up to a number not exceeding 50% of the issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company on a *pro-rata* basis to shareholders (of which up to 20% of the issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company, may be issued on a non *pro-rata* basis to shareholders). For determining the aggregate number of shares that may be issued, the percentage of issued shares, excluding treasury shares and subsidiary holdings (if any), will be calculated based on the total number of issued shares, excluding treasury shares and subsidiary holdings (if any), in the capital of the Company at the time that this resolution is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time that this resolution is passed, and (b) any subsequent bonus issue, consolidation or subdivision of shares.

Notes:

1. The Annual General Meeting of the Company ("**AGM**") is being convened, and will be held physically. Printed copies of the Company's FY2025 Annual Report **will not** be mailed to members. However, printed copies of this Notice, the accompanying Proxy Form and Request Form will be sent by post to members.

   Copies of the Company's FY2025 Annual Report, Notice of AGM, Proxy Form and the Request Form will also be made available to members on the Company's website at the URL http://grandbanks.listedcompany.com; and the SGXNet at the URL https://www.sgx.com/securities/company-announcements.

   Members who wish to request for a printed copy of the FY2025 Annual Report may do so by completing and submitting the Request Form to the Company **by Thursday, 16 October 2025**, in the following manner:

   (a) by email to GBYAGM@boardroomlimited.com.sg; or

   (b) by post to the registered office of the Company at 21 Bukit Batok Crescent, #06-74 Wcega Tower, Singapore 658065.

2. A member who is not a Relevant Intermediary is entitled to appoint not more than two (2) proxies to attend and vote on his/her/its behalf at the AGM. Where such member appoints two (2) proxies, the proportion of his/her/its shareholding (expressed as a percentage of the whole) to be represented by each proxy shall be specified in the Proxy Form.

3. A member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the number and class of shares in relation to which each proxy is been appointed shall be specified in the Proxy Form. Failing which, the appointments shall be invalid.

   "**Relevant Intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act 1967:

   (a) a banking corporation licensed under the Banking Act 1970, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or

   (b) a person holding a capital markets services licence to provide custodial services under the Securities and Futures Act 2001 and who holds shares in that capacity; or

   (c) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

4. CPF and SRS Investors who wish to attend and vote at the AGM or appoint proxy/proxies for the AGM should approach their respective CPF Agent Banks or SRS Operators to submit their votes **by 5.00 p.m. on Monday, 13 October 2025**, being seven (7) working days prior to the date of the AGM.

5. A proxy need not be a member of the Company.

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6. If a member wishes to appoint the Chairman of the AGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the Proxy Form appointing the Chairman of the AGM as proxy. If no specific direction is given as to voting (whether to vote in favour of or against), or abstentions from voting in respect of a resolution in the Proxy Form, the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

7. The Proxy Form must be signed by the appointor or his/her attorney duly authorised in writing.

8. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. If the appointor is a corporation, the Proxy Form must be executed either under it common seal or under the hand of its duly authorised officer or attorney. A copy of the power of attorney or such other authority must be submitted together with the instrument appointing a proxy.

9. The duly completed and executed Proxy Forms appointing proxy(ies) or corporate representative(s) must be submitted in the following manner **no later than 10.00 a.m. on Thursday, 23 October 2025**, being not less than twenty-four (24) hours before the time appointed for the taking of the poll of the AGM pursuant to Article 76 of the Company's Constitution:

   (a) **if submitted by post**, be deposited at the Registered Office of the Company at 21 Bukit Batok Crescent, #06-74 Wcega Tower, Singapore 658065; or

   (b) **if submitted electronically**, be submitted via email to the Company's share registrar at GBYAGM@boardroomlimited.com by enclosing a signed PDF copy of the Proxy Form.

   Failing which, the Proxy Form shall be treated as invalid.

SUBMISSION OF QUESTIONS PRIOR TO THE ANNUAL GENERAL MEETING

(a) A member of the Company may submit questions relating to the resolutions to be tabled for approval at the AGM or the Company's businesses and operations **no later than 10.00 a.m. on Wednesday, 15 October 2025** by email to GBYAGM@boardroomlimited.com or by post to the Company's registered office at 21 Bukit Batok Crescent, #06-74 Wcega Tower, Singapore 658065.

(b) The Company will upload the responses to the substantial and relevant questions from shareholders on the SGXNET and Company's website **no later than Tuesday, 21 October 2025**.

(c) The Company endeavours to address (i) subsequent clarifications sought (ii) follow-up questions or (iii) subsequent substantial and relevant questions which are received after its responses referred to at (b) above, at the AGM itself. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

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NOTICE OF RECORD DATE AND PAYMENT DATE FOR FINAL DIVIDEND

NOTICE IS HEREBY GIVEN that, subject to the approval by the shareholders of the proposed a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share in respect of the financial year ended 30 June 2025 ("**Proposed Final Dividend**") at the Company's Annual General Meeting to be held on 24 October 2025 ("**AGM**"), the Share Transfer Books and Register of Members of the Company will be closed on 7 November 2025 at 5.00 p.m. ("**Record Date**") for the purpose of determining shareholders' entitlements and preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 up to the Record Date will be registered to determine shareholders' entitlements to the Proposed Final Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares as at the Record Date will be entitled to the Proposed Final Dividend.

The Proposed Final Dividend, if approved by the shareholders at the AGM, will be paid on 18 November 2025.

BY ORDER OF THE BOARD

Ler Ching Chua
Company Secretary
8 October 2025

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2025

Name Of Directors	**BASIL CHAN** *Non-Independent and Non-Executive Chairman*	**PHILIP WILLIAM FORREST** *Independent and Non-Executive Director*	**JEFFREY EDWARD FISHER** *Independent and Non-Executive Director*	**BRIAN MARSHALL STORMS** *Independent and Non-Executive Director*
Date of Appointment	14 November 2011	24 October 2024	24 October 2024	24 October 2024
Date of last re-appointment	26 October 2023	Not Applicable	Not Applicable	Not Applicable
Age	74	77	59	71
Country of principal residence	Singapore	Singapore	Australia	United States of America
The Board's comments on this re-appointment (including rationale, selection criteria, board diversity considerations and the search and nomination process)	The NC had recommended to the Board the re-appointment of Mr. Basil Chan as a Non-Independent and Non-Executive Chairman and took into account his expertise, participation and attendance at the Board and Board Committees' meetings, and overall contributions to the effectiveness of the Board as a whole in its assessment and recommendation. The Board concurred with the NC's recommendation on Mr. Basil Chan's re-election as a Non-Independent and Non-Executive Chairman of the Company.	The NC had recommended to the Board the re-appointment of Mr. Philip William Forrest as a Director and took into account his attendance at meetings, contributions and performance in its assessment and recommendation. The Board concurred with the NC's recommendation on Mr. Philip William Forrest's re-election as a Director of the Company.	The NC had recommended to the Board the re-appointment of Mr. Jeffrey Edward Fisher as a Director and took into account his attendance at meetings, contributions and performance in its assessment and recommendation. The Board concurred with the NC's recommendation on Mr. Jeffrey Edward Fisher's re-election as a Director of the Company.	The NC had recommended to the Board the re-appointment of Mr. Brian Marshall Storms as a Director and took into account his attendance at meetings, contributions and performance in its assessment and recommendation. The Board concurred with the NC's recommendation on Mr. Brian Marshall Storms' re-election as a Director of the Company.
Whether re-appointment is executive, and if so, the area of responsibility	Non-Independent and Non-Executive	Independent and Non-Executive	Independent and Non-Executive	Independent and Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Independent and Non-Executive Chairman A Member of the Risk Management & Audit, Remuneration, Nominating and Strategic Committees	Lead Independent Director Chairman of Risk Management & Audit Committee A Member of Nominating and Remuneration Committees	Independent Director Chairman of Nominating Committee A Member of the Risk Management & Audit and Strategic Committees	Independent Director Chairman of Strategic Committee A Member of the Risk Management & Audit and Remuneration Committees
Professional qualifications	Please refer to the "Board of Directors" section on page 08 of the Annual Report.	Please refer to the "Board of Directors" section on page 12 of the Annual Report.	Please refer to the "Board of Directors" section on page 13 of the Annual Report.	Please refer to the "Board of Directors" section on page 14 of the Annual Report.

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2025

Name Of Directors	**BASIL CHAN** *Non-Independent and Non-Executive Chairman*	**PHILIP WILLIAM FORREST** *Independent and Non-Executive Director*	**JEFFREY EDWARD FISHER** *Independent and Non-Executive Director*	**BRIAN MARSHALL STORMS** *Independent and Non-Executive Director*
Working experience and occupation(s) during the past 10 years	MBE Corporate Advisory Pte Ltd (2003 to Present) Managing Director Broadway Industrial Group Limited (2019 to Present) Lead Independent and Non-Executive Director Nera Telecommunications Ltd (2020 to Present) Lead Independent and Non-Executive Director Memories (2022) Pte. Limited (2023 to Present) Non-Executive Chairman QAF Limited (July 2025 to Present) Independent and Non-Executive Director	Company director of two ASX listed companies and several unlisted companies and non-profit organisations	Bondi Pizzaa Bar and Grill (2011 – 2019) Chief Executive Officer Traditional Therapy Clinics Limited (listed on ASX) (2014 – 2016) Non-Executive Director	APX, INC (2020 – 2022) Vice-Chairman APX, INC (2015 – 2020) Chairman and Chief Executive Officer Liquid Holdings Group Inc (2012 – 2015) Chief Executive Officer
Shareholding interest in the listed issuer and its subsidiaries	301,500 ordinary shares in Grand Banks Yachts Limited 250,000 Options in Grand Banks Yachts Limited	No	220,100 ordinary shares in Grand Banks Yachts Limited	No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the issuer or of any of its principal subsidiaries	No	No	No	No
Conflict of interest (including any competing business)	No	No	No	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2025

Name Of Directors	**BASIL CHAN** *Non-Independent and Non-Executive Chairman*	**PHILIP WILLIAM FORREST** *Independent and Non-Executive Director*	**JEFFREY EDWARD FISHER** *Independent and Non-Executive Director*	**BRIAN MARSHALL STORMS** *Independent and Non-Executive Director*
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes	Yes	Yes	Yes
Other Principal Commitments[1] **including Directorships**[2]	**Past Directorships** (for the last 5 years): AEM Holdings Ltd (2006 to 2022) Independent and Non-Executive Director Global Invacom Group Limited (2012 – 2020) Independent and Non-Executive Director Memories Group Limited (2017 to 2023) Independent and Non-Executive Director **Present / Existing Directorships, and Other Principal Commitments:** MBE Corporate Advisory Pte Ltd Managing Director Broadway Industrial Group Limited Lead Independent & Non-Executive Director Nera Telecommunications Ltd Lead Independent & Non-Executive Director Memories (2022) Pte. Limited Non-Executive Chairman QAF Limited Independent and Non-Executive Director	TCIG Resources Pte. Ltd. Independent Director Evolve Agribusiness Pte Ltd Independent Director Voyager Estate (Singapore) Pte Ltd Independent Director Readymix Holdings International Pte Ltd Independent Director Gemstar Technology Asia Pte Ltd Independent Director James Cook University Singapore Pte Ltd Independent Director (All companies are registered in Singapore)	JF Fisher Holdings Pty Limited ATF Fisher Investment Trust Officer Jeff Fisher Super Fund Pty Limited ATF The Jeff Fisher Superannuation Fund Officer	Nil

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2025

Name Of Directors	**BASIL CHAN** *Non-Independent and Non-Executive Chairman*	**PHILIP WILLIAM FORREST** *Independent and Non-Executive Director*	**JEFFREY EDWARD FISHER** *Independent and Non-Executive Director*	**BRIAN MARSHALL STORMS** *Independent and Non-Executive Director*
Disclosures as set out in paragraphs (a) to (k) of the Appendix 7.4.1	Yes	Yes	Yes	Yes
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him/her or against a partnership of which he/she was a partner at the time when he/she was a partner or at any time within 2 years from the date he/she ceased to be a partner?	No	No	No	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he/she was a director or an equivalent person or a key executive, at the time when he/she was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he/she ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No	No	No	No
(c) Whether there is any unsatisfied judgment against him/her?	No	No	No	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2025

Name Of Directors	**BASIL CHAN** *Non-Independent and Non-Executive Chairman*	**PHILIP WILLIAM FORREST** *Independent and Non-Executive Director*	**JEFFREY EDWARD FISHER** *Independent and Non-Executive Director*	**BRIAN MARSHALL STORMS** *Independent and Non-Executive Director*
(d) Whether he/she has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he/she is aware) for such purpose?	No	No	No	No
(e) Whether he/she has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he/she is aware) for such breach?	No	No	No	No
(f) Whether at any time during the last 10 years, judgment has been entered against him/her in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his/her part, or he/she has been the subject of any civil proceedings (including any pending civil proceedings of which he/she is aware) involving an allegation of fraud, misrepresentation or dishonesty on his/her part?	No	No	No	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2025

Name Of Directors	**BASIL CHAN** *Non-Independent and Non-Executive Chairman*	**PHILIP WILLIAM FORREST** *Independent and Non-Executive Director*	**JEFFREY EDWARD FISHER** *Independent and Non-Executive Director*	**BRIAN MARSHALL STORMS** *Independent and Non-Executive Director*
(g) Whether he/her has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No	No	No	No
(h) Whether he/she has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No	No	No	No
(i) Whether he/she has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him/her from engaging in any type of business practice or activity?	No	No	No	No
(j) Whether he/she has ever, to his/her knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:				

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2025

Name Of Directors	**BASIL CHAN** *Non-Independent and Non-Executive Chairman*	**PHILIP WILLIAM FORREST** *Independent and Non-Executive Director*	**JEFFREY EDWARD FISHER** *Independent and Non-Executive Director*	**BRIAN MARSHALL STORMS** *Independent and Non-Executive Director*
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes **Stratech Systems Limited –** Mr. Chan was a non-executive independent director of Stratech Systems Limited and was not involved in the day-to-day operations of the company. In 2006, he was interviewed by the Commercial Affairs Department ("**CAD**") as a member of the board. From his understanding at that time, the investigation pertained to an inadvertent misstatement in an announcement regarding the outcome of a legal case brought by a former director. As far as he is aware, the matter has been closed and no charges were made against any director. **AEM Holdings Limited –** Mr. Chan was a non-executive independent director of AEM Holdings Limited which announced in May 2007 that seven of its employees (including its Chief Executive officer) were under investigation by the Corrupt Practices Investigation Bureau ("**CPIB**") and Mr. Chan assisted the CPIB in their investigation. Mr. Chan was appointed to the Board on 8 March 2006 and these events occurred prior to his appointment. The then Chief Executive Officer was eventually charged and convicted for corruption. **Lindeteves-Jacoberg Limited –** Mr. Chan was a non-executive independent director of Lindeteves-Jacoberg Limited and was not involved in the day-to-day operations of the company. In May 2007, after he stepped down from the board, he attended as a witness to assist CAD investigate an insider trading transaction by another director. He was asked about the timeline when the board was informed of certain events. He was not involved in the insider trading allegations, as he held no shares in the company.	Yes Mr. Forrest was an independent director of Terracom Ltd from 31 March 2015 until 23 December 2019. The company was (and continues to be) listed on the Australian Securities Exchange (ASX: TER). THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION (ASIC, the regulator of companies listed in Australia) filed a case against Terracom with the Federal Court of Australia. The case related to disclosures made by Terracom to the ASX and the public between 24 February 2020 and April 2020 (i.e. two to four months after he left the board). The case was heard in Sydney in June 2025, and he appeared as a witness for context only on 24 June 2025. No accusations of wrongdoing had been made against him, since the relevant disclosures were made well after his departure from the board. The case was decided in favour of the company and its directors, with costs found against the regulator.	Yes In March 2016, Mr. Fisher, a Non-Executive Director of Traditional Theraphy Clinics Limited, and other directors of the Company were interviewed as part of an investigation into suspected insider trading by the Company's CFO. He and the other Directors were exonerated.	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION AT THE ANNUAL GENERAL MEETING ON 24 OCTOBER 2025

Name Of Directors	**BASIL CHAN** *Non-Independent and Non-Executive Chairman*	**PHILIP WILLIAM FORREST** *Independent and Non-Executive Director*	**JEFFREY EDWARD FISHER** *Independent and Non-Executive Director*	**BRIAN MARSHALL STORMS** *Independent and Non-Executive Director*
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No	No	No	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No	No	No	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, **in connection with any matter occurring or arising during that period when he/she was so concerned with the entity or business trust?**	Yes Please refer to the response to (j)(i) above.	Yes Please refer to the response to (j)(i) above.	Yes Please refer to the response to (j)(i) above.	No
(k) Whether he/she has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No	No	No	No

1 *"Principal Commitments" has the same meaning as defined in the 2018 Code of Corporate Governance (i.e. includes all commitments which involve significant time commitment such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not normally be considered principal commitments).*

2 *Not applicable for announcements of appointment pursuant to Rule 704(9) of the Listing Manual of the SGX-ST (i.e. appointment of a person who is a relative of a director or chief executive officer or substantial shareholder of the Company to a managerial position in the Company or any of its principal subsidiaries).*