

## TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability) (Company registration number 200007107D)

## CHANGE IN SHAREHOLDING IN SUBSIDIARY, TEE LAND LIMITED

The Board of Directors of TEE International Limited ("the Company") wishes to announce that the Company has acquired 100,000 shares in TEE Land Limited ("TEE Land") from the open market for a total cash consideration of \$\$19,735. Accordingly, the Company's interest in TEE Land has increased from 63.26% to 63.28%.

The above investment was funded through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the Directors and controlling shareholders of the Company has any direct or indirect interests in the above acquisitions save for their respective shareholdings in the Company.

By Order of the Board

Yeo Ai Mei Group Financial Controller and Company Secretary

17 August 2016