



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

CONSENT SOLICITATION EXERCISE RELATING TO THE SERIES 006 NOTES AND THE SERIES 007 NOTES, IN EACH CASE, ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) – ENTRY INTO AMENDMENT AND RESTATEMENT TRUST DEEDS

1. INTRODUCTION

The Company refers to:

- (a) the announcement made on 29 December 2016 (“**Announcement**”) and the notice of meeting published in *The Business Times* on 29 December 2016 and which was attached (as Appendix 1) to the Announcement (“**Notice of Meeting**”) in relation to the Consent Solicitation by the Company in connection with the Notes; and
- (b) the announcement made on 20 January 2017 and the notice of results of meeting published in *The Business Times* on 23 January 2017 in relation to the successful completion of the Consent Solicitation by the Company in connection with the Notes.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Announcement and the Notice of Meeting.

2. ENTRY INTO AMENDMENT AND RESTATEMENT TRUST DEEDS

The Company wishes to announce that:

- (a) pursuant to the passing of the Extraordinary Resolution in respect of the Series 006 Notes on 20 January 2017, the Company and DBS Trustee Limited have on 31 January 2017 entered into an amendment and restatement trust deed to provide for the relevant amendments to the Trust Deed and the Conditions of the Series 006 Notes described in the Extraordinary Resolution; and
- (b) pursuant to the passing of the Extraordinary Resolution in respect of the Series 007 Notes on 20 January 2017, the Company and DBS Trustee Limited have on 31 January 2017 entered into a second amendment and restatement trust deed to provide for the relevant amendments to the Trust Deed and the Conditions of the Series 007 Notes described in the Extraordinary Resolution.

The Company will in due course, execute other relevant documents (including security documents) to give effect to the amendments, all as more particularly set out in the Consent Solicitation Statement.

In addition, the Early Consent Fee or (as the case may be) the Normal Consent Fee has been credited to the specified accounts of eligible holders of the Notes on 26 January 2017.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
31 January 2017