

ECON HEALTHCARE (ASIA) LIMITED

(Company Registration No. 200400965N) (Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors ("Board") of Econ Healthcare (Asia) Limited (the "Company") wishes to announce that the Company has appointed R & T Corporate Services Pte. Ltd. ("RTCS") to act as its new continuing sponsor with effect from 19 April 2024, in place of the current continuing sponsor, DBS Bank Ltd. ("DBS"). The change of continuing sponsor is for commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "Catalist Rules"), DBS, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of RTCS. DBS has also made itself available for discussion with RTCS as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to DBS for its past guidance and sponsorship to the Company.

BY ORDER OF THE BOARD

Ong Chu Poh Executive Chairman and Group Chief Executive Officer

18 April 2024

This Announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this Announcement. This Announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.

The contact persons of the Sponsor are Mr Goh Chyan Pit, Managing Director and Mr Kelvin Wong, Executive Director, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.