

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

**ANNOUNCEMENT PURSUANT TO
RULE 706A OF THE SGX LISTING MANUAL**

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Singapore Telecommunications Limited ("**Singtel**") wishes to announce the following transactions that occurred during the second half of the financial year ended 31 March 2025:

1. Incorporation of Subsidiaries and Associated Companies

- (a) Singtel has incorporated a wholly-owned subsidiary in Singapore known as Singtel International Digital Services Pte. Ltd. ("**Singtel IDS**") on 6 February 2025, with an issued and paid-up capital of S\$2 and its principal activity is that of a holding company.
- (b) Singtel IDS has incorporated a wholly-owned subsidiary in Singapore known as IDS Cloud Pte. Ltd. on 7 February 2025, with an issued and paid-up capital of S\$2 and its principal activities are the sale and provision of cloud services and related solutions.
- (c) On 10 November 2022, Singtel announced that its subsidiary, Nxera TH Pte. Ltd. (f.k.a. ST Dynamo TH Pte. Ltd.) ("**Nxera TH**"), had together with AIS DC Venture Company Limited ("**AIS**") and Gulf Infrastructure Company Limited ("**Gulf**"), incorporated GSA Data Centre Company Limited ("**GSA**") as a joint venture company on 30 August 2022.

In connection with the joint venture, Nxera TH, AIS and Gulf incorporated GSA Holdings Company Limited on 28 November 2024 ("**GSA Holdings**") as an intermediate holding company in Thailand, in the shareholding proportion of 35% (Nxera TH), 25% (AIS) and 40% (Gulf) respectively. On 18 December 2024, Nxera TH, AIS and Gulf transferred 100% of the shares in GSA to GSA Holdings. GSA was subsequently renamed GSA Data Centre 01 Company Limited.

As at 18 December 2024, GSA Holdings has a registered capital of THB 1,576 million and a paid-up capital of THB 695 million.

- (d) GSA Holdings has incorporated a wholly-owned subsidiary in Thailand known as GSA Data Centre 02 Company Limited on 18 December 2024, with a registered capital of THB 1 billion and a paid-up capital of THB 250,000 to pursue development and operation of greenfield data centre facilities or other data centre development opportunities in Thailand.

2. Change of Interest in Subsidiaries and Associated Companies

- (a) On 18 September 2023, Singtel announced that Stellar Asia Holdings II Pte. Ltd. (“**Stellar**”), a fund managed by global investment firm, Kohlberg Kravis Roberts & Co., had entered into an agreement (the “**KKR Subscription Agreement**”) to commit up to S\$1.1 billion for a 20% stake in Nxera Investment Holdings Pte. Ltd., the holding company for Singtel’s regional data centre business (“**Nxera IH**”).

Thereafter, on 18 December 2023, Singtel announced that all conditions precedent under the KKR Subscription Agreement had been satisfied, and that funding by way of capital calls would occur pursuant to the terms of the KKR Subscription Agreement.

On 24 March 2025, Stellar injected an additional amount of S\$84 million of capital into Nxera IH and subscribed for additional shares of Nxera IH according to the terms of the KKR Subscription Agreement (the “**KKR Subscription**”). Singtel’s shareholding in Nxera IH was diluted from 92.63% to 91.05% after the KKR Subscription.

As at 31 March 2025, the unaudited net asset value of Nxera IH was S\$495 million.

- (b) Singtel’s indirect wholly-owned subsidiary, Singtel Global Investment Pte. Ltd., had sold and transferred an aggregate of approximately 119 million shares in Intouch Holdings Public Company Limited (“**Intouch**”) representing approximately 3.71% of the total number of equity shares of Intouch (the “**Intouch Sale Shares**”) in the second half of the financial year through the open market, for an aggregate consideration of approximately S\$466 million (the “**Intouch Divestments**”). The carrying value represented by the Intouch Sale Shares was S\$277.7 million as at the date of disposal.

After the Intouch Divestments, Singtel’s effective interest in Intouch was reduced from 24.99% to 21.28%.

Following the amalgamation of Intouch with Gulf Energy Development Public Company Limited on 1 April 2025 (the “**Amalgamation**”), all of Singtel’s interest in Intouch has been converted into a 7.73% stake in the new listed entity known as Gulf Development Public Company Limited. After the Amalgamation, Intouch has ceased its status as a separate legal entity and an indirect associated company of Singtel.

- (c) On 3 February 2025, Singtel announced the result of the conditional voluntary tender offer made by Intouch, together with Gulf Energy Development Public Company Limited, Singtel Strategic Investments Pte. Ltd. (“**SSI**”) and Mr. Sarath Ratanavadi as the offerors (the “**VTO**”), for all securities of Advanced Info Service Public Company Limited (“**AIS**”) (excluding those shares held by the offerors).

Under the terms of the VTO, 140,944 ordinary shares in AIS had been tendered in acceptance of SSI’s offer at the offer price of THB 211.43 per ordinary share (“**Tendered VTO Shares**”) for an aggregate consideration of approximately THB 30 million. As a result, SSI’s effective shareholding interest in AIS increased from 23.31% to 23.32%.

The unaudited net asset value of AIS attributable to the Tendered VTO Shares as at 31 March 2025 was approximately THB 4 million.