

---

**THE PROPOSED PLACEMENT OF 350,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SIIC ENVIRONMENT HOLDINGS LTD. (THE “PLACEMENT”) – EXTENSION OF LONG STOP DATE AND RECEIPT OF APPROVAL-IN-PRINCIPLE (“AIP”) FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”)**

---

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcement released by the SIIC Environment Holdings Ltd. (the “Company”) on 16 January 2017 (the “Announcement”).*

**1. Extension of Long Stop Date**

The Board of Directors of the Company (the “**Board**”) refers to the Announcement. As set out in paragraph 5.3 of the Announcement, if the Conditions Precedent are not satisfied on or before the date falling 90 calendar days after the date of the Placement Agreement (the “**Long Stop Date**”), or such other date as SIHL and the Company may agree, the Company and SIHL shall be released and discharged from their respective obligations under the Placement Agreement, save for any rights and liabilities accrued on or prior to such termination.

The Board wishes to announce that the Company and SIHL have on 7 April 2017 mutually agreed in writing to extend the Long Stop Date to 31 May 2017, or such other date as the Company and SIHL may mutually agree in writing.

**2. Receipt of AIP from the SGX-ST**

The Board also wishes to announce that the Company has on 31 March 2017 received the AIP from the SGX-ST for the listing and quotation of the Placement Shares in the capital of the Company to be issued at the Placement Price subject to the following.

- (a) compliance with the SGX-ST’s listing requirements;
- (b) Shareholders’ approval for the Placement; and
- (c) submission of the following documents:
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Rules in relation to the use of proceeds from the Placement, and where the proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report of the Company; and
  - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Rules.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

A circular to the Shareholders containing, among others, information on the Placement, together with a notice convening the EGM, will be despatched to the Shareholders in due course.

**By Order of the Board**

Yang Changmin  
Executive Director  
7 April 2017