



SUNRIGHT LIMITED

(CO. REGN NO. 197800523M)

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UPDATE ON LITIGATION

The Board of Directors of Sunright Limited (“Sunright or “Company”) refers to the announcement made on 13 May 2019 (“Announcement”) in relation to the Complaint filed by Weatherford International, LLC and Weatherford U.S. L.P. (“Claimants”) in the District Court in Midland County, Texas (“Court”) against KES (USA) Inc., a predecessor entity of the Company’s wholly-owned subsidiary, KESI (the “Case”). Unless otherwise defined, all capitalised terms used herein bear the meaning attributed to them in the Announcement.

The Board wishes to update that KESI had been informed that the Claimants had filed a “Notice of Suggestion of Pendency of Bankruptcy and Automatic Stay of Proceeding” with the Court to notify the Court that on 1 July 2019, Weatherford International plc, Weatherford International Ltd., and Weatherford International, LLC commenced bankruptcy cases in the United States Bankruptcy Court for the Southern District of Texas, Houston Division by filing voluntary petitions for relief under Chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532, *et seq.* While this development may delay the legal process in this Case, KESI continues to believe that Claimants’ allegations are without merit and will seek opportunities to remove itself from this Case.

Further announcements will be made as and when there are material developments relating to the case.

By Order of the Board

Adeline Lim Kim Swan

Company Secretary

17 July 2019