



CHALLENGER TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198400182K)

**FIRST QUARTER UNAUDITED FINANCIAL STATEMENT FOR THE FINANCIAL PERIOD ENDED
31 MARCH 2019**

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Challenger Technologies Limited (the "**Company**") refers to the announcement made on 10 May 2019 (the "**1Q2019 Results Announcement**") in relation to the first quarter unaudited financial statement for the financial period ended 31 March 2019 (the "**1Q2019 Results**") and the announcement made on 17 May 2019 in relation to the auditor's or reporting accountant's report (the "**1Q2019 Auditor's Report**") and the financial advisor's report (the "**1Q2019 IFA Report**") for the 1Q2019 Results.

2. 1Q2019 AUDITOR'S REPORT AND 1Q2019 IFA REPORT

In compliance with the Singapore Code on Take-overs and Mergers, the auditor of the Company (RSM Chio Lim LLP) and the independent financial advisor of the Company (Deloitte & Touche Corporate Finance Pte Ltd), have issued the 1Q2019 Auditor's Report and the 1Q2019 IFA Report, respectively, to be included and read with the 1Q2019 Results Announcement.

The Company encloses a copy each of the 1Q2019 Auditor's Report and the 1Q2019 IFA Report for shareholders' attention.

BY ORDER OF THE BOARD
CHALLENGER TECHNOLOGIES LIMITED

Mr. Tan Wee Ko
Director
31 May 2019