

**IPCO INTERNATIONAL LIMITED**  
 Company Registration No. 199202747M  
 (Incorporated in the Republic of Singapore)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 JANUARY 2018**

The Board of Directors (the “**Board**”) of IPCO International Limited (“**Company**”) and together with its subsidiaries, the (“**Group**”) is pleased to announce that the three Ordinary Resolutions as set out in the Notice of the Extraordinary General Meeting dated 22 December 2017 were passed by the shareholders of the Company by way of poll (“**Shareholders**”) at the Extraordinary General Meeting (the “**EGM**”) of the Company held on 19 January 2018.

The results of the poll on each resolution as confirmed by MRI Moores Rowland LLP who acted as scrutineer for the poll at the EGM are set out below:

Ordinary Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Appointment of Mr. Ng Fook San as an Independent Director of the Company with immediate effect from the date of the EGM	1,495,565,665	1,362,361,765	91.09	133,203,900	8.91
<b>Ordinary Resolution 2</b> Appointment of Mr. Joseph Chen as an Independent Director of the Company with immediate effect from the date of the EGM	1,495,565,665	1,362,362,765	91.09	133,202,900	8.91
<b>Ordinary Resolution 3</b> Removal of Mr. Carlson Clark Smith as Executive Director of the Company with immediate effect from the date of the EGM	1,495,565,665	1,465,565,665	97.99	30,000,000	2.01

**Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on any of the resolutions put to vote at the EGM.

**Name of firm and/or person appointed as scrutineer**

MRI Moores Rowland LLP was appointed as scrutineer of the EGM.

**ON BEHALF OF THE BOARD**

Allan Tan Poh Chye  
Company Secretary  
19 January 2018