FIGTREE HOLDINGS LIMITED

Company Registration No. 201315211G



COMPLETION OF DISPOSAL OF DEVELOPMENT PROJECT – 303 LA TROBE

The Board of Directors (the "Board") of Figtree Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement made on 29 October 2018 in relation to the proposed disposal (the "Disposal") of the development project, 303 La Trobe located at 293-303 La Trobe Street, Melbourne, Australia (the "Development Project").

The Board is pleased to announce that the Disposal of the Development Project has been completed on 15 April 2019.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw Executive Chairman and Managing Director 15 April 2019

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associates, the "Group"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).