恒阳

HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200807923K)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The annual general meeting ("**AGM**") of Hengyang Petrochemical Logistics Limited (the "**Company**") was held on Friday, 30 April 2021 at 11:00 a.m. by way of electronic means and voting was conducted by way of poll on all the proposed resolutions set out in the notice of AGM dated 15 April 2021 (the "**Notice of AGM**").

The board of directors (the "**Board**") of the Company is pleased to announce that all the resolutions set out in the Notice of AGM were duly passed (without any modifications).

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			Number of shares	**As a percentage of total number of votes <u>for</u> the resolution (%)**	**Number of shares**	**As a percentage of total number of votes <u>against</u> the resolution (%)**
As Ordinary Business						
1.	To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2020, together with the Directors' Statement and Report of the Auditors thereon.	166,874,500	166,787,500	99.95	87,000	0.05
2.	To re-elect Mr Gu Wen Long, a Director who retires pursuant to Article 91 of the Constitution of the Company.	166,874,500	166,787,500	99.95	87,000	0.05
3.	To re-elect Mr Anthony Ng Koon Leng, a Director who	166,874,500	166,787,500	99.95	87,000	0.05

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes <u>for</u> the resolution (%)	Number of shares	As a percentage of total number of votes <u>against</u> the resolution (%)
	retires pursuant to Article 91 of the Constitution of the Company.					
4.	To approve Mr Anthony Ng Koon Leng's continued appointment as an Independent Director by all shareholders.	166,874,500	166,787,500	99.95	87,000	0.05
5.	To approve Mr Anthony Ng Koon Leng's continued appointment as an Independent Director by shareholders (excluding the directors and chief executive officer of the Company, and their respective associates).	274,500	187,500	68.31	87,000	31.69
6.	To approve Mr Diong Tai Pew's continued appointment as an Independent Director by all shareholders.	166,874,500	166,787,500	99.95	87,000	0.05
7.	To approve Mr Diong Tai Pew's continued appointment as an Independent Director by shareholders (excluding the directors and chief executive officer of the Company, and their respective associates).	274,500	187,500	68.31	87,000	31.69
8.	To approve the payment of Directors' Fees of S$197,200 for the financial year ending 31 December 2021 ("**FY2021**").	166,874,500	166,787,500	99.95	87,000	0.05

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
9.	To re-appoint Messrs BDO LLP as Auditors of the Company for FY2021 and to authorise the Directors of the Company to fix their remuneration.	166,874,500	166,787,500	99.95	87,000	0.05
As Special Business						
10.	To approve and adopt the Share Issue Mandate.	166,874,500	166,787,500	99.95	87,000	0.05
11.	To approve and adopt the Shareholders' Mandate for Interested Person Transactions.	52,774,500	52,687,500	99.84	87,000	0.16

Please refer to the Notice of AGM for the full version of the resolutions.

As more than 50% of the votes (present and voting) were cast in favour of each of the resolutions, all the above resolutions were duly passed as ordinary resolutions at the AGM.

(b) Details of parties who have abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Pursuant to Rule 704(15)(b) of the Catalist Rules, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below.

(i) Pursuant to Rule 406(3)(d)(iii)(B) of the Catalist Rules, which will take effect on 1 January 2022, the Directors and Chief Executive Officer of the Company, and their associates, holding in aggregate 166,600,000 ordinary shares in the capital of the Company, are required to and have abstained from voting on Resolution 5 and Resolution 7 respectively.

(ii) The interested persons in respect of the Shareholders' Mandate for Interested Person Transactions, comprising Foreversun Holdings Co., Ltd. ("**Foreversun Holdings**") and Mr Gu Wen Long ("**Mr Gu**"), have abstained from voting on Resolution 11. Foreversun Holdings has an interest of 114,100,000 shares in the Company. Mr Gu holds 100% of the issued share capital of Foreversun Holdings. Mr Gu is thus deemed interested in the shares

held by Foreversun Holdings by virtue of Section 7 of the Companies Act, Chapter 50 of Singapore.

(c) Name of firm and/or person appointed as scrutineer

B.A.C.S. Private Limited was appointed as scrutineer for the AGM.

BY ORDER OF THE BOARD

Mr Gu Wen Long
Executive Chairman and Chief Executive Officer
30 April 2021

This announcement has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.