



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

CLARIFICATION ON THE ANNOUNCEMENT DATED 7 NOVEMBER 2017 RELATING TO THE UPDATE ON THE SALE BY EUROPTRONIC GROUP LTD OF ITS ENTIRE INTEREST IN EUROPTRONIC (SUZHOU) CO., LTD

The Board of Directors of Europtronic Group Ltd (the “**Company**”) refers to the announcement made on 7 November 2017 (the “**Update Announcement**”) relating to the update on the sale by the Company of its entire interest in Europtronic (Suzhou) Co., Ltd (“**Europtronic Suzhou**”) to Nantong Jianghai Power Electronics Co., Ltd (南通新江海动力电子有限公司) (“**Nantong Jianghai**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Update Announcement.

It was disclosed in the Update Announcement that the payment of the Final Instalment by Nantong Jianghai is subject to (i) the payment of the Second Instalment by Nantong Jianghai and (ii) the receipt by Europtronic Suzhou of certain accounts receivables identified in the Sale and Purchase Agreement (the “**Uncollected Receivables**”).

The Company wishes to clarify that the Uncollected Receivables are accounts receivables due to Europtronic Suzhou from unrelated third party customers for goods and services provided by Europtronic Suzhou. These are transactions entered in the ordinary course of business and are not amounts due from any related parties, directors or controlling shareholders of the Company.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Non-Executive Chairman
9 November 2017