TIEN WAH PRESS HOLDINGS BERHAD – PROPOSED CESSATION OF PRINTING BUSINESS OF ANZPAC SERVICES (AUSTRALIA) PTY LIMITED ARISING FROM REORGANISATION OF PRODUCTION FOOTPRINT (the "Proposed Cessation")

The Board of Directors of New Toyo International Holdings Ltd (the "Company") wishes to announce that its subsidiary listed on Bursa Malaysia, Tien Wah Press Holdings Berhad, has today issued an announcement on the above matter, a copy of which is enclosed.

Financial Effects

The financial effects on the New Toyo Group arising from the Proposed Cessation based on the audited financial results for the year ended 31 December 2016 are as follows:

| | Before Proposed | After Proposed |
|-----------------------------------|-----------------|----------------|
| | Cessation | Cessation |
| Net asset value per share (cents) | 40.69 | 38.95 |
| Earnings per share (cents) | 3.62 | 1.88 |

Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the Proposed Cessation.

By Order of the Board Lee Wei Hsiung Company Secretary 15 June 2017