

WE DELIVER WHAT MATTERS



16 May 2025

Singapore Exchange Securities Trading Limited
4 Shenton Way
#02-01, SGX Centre 2
Singapore 068807
Republic of Singapore

Dear Sir/Madam

EMTN Programme

Issuer: Pacific National Finance Pty Ltd (formerly Asciano Finance Limited)

Securities: ASCIANO FINUS\$400M4.75%N280322

The Pacific National Group announces that on 15 May 2025 it exchanged contracts to sell the St Marys Rail Terminal land and associated Rail Corridor land to a joint venture entity of PGIM Real Estate and Cadence Property Group for approximately AU\$145 million.

Settlement of the sale is expected to occur on 30 June 2025 subject to the purchaser's receipt of Foreign Investment Review Board approval.

Pacific National will continue the sale process for the remaining lots at its St Marys site.

Yours faithfully

DocuSigned by:

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Andrew Beck
Chief Legal Officer and Company Secretary
Pacific National