

AUSGROUP LIMITED

(Co. Reg. No. 200413014R)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 OCTOBER 2019

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors (the “**Board**”) of AusGroup Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 24 October 2019, all resolutions relating to matters set out in the Notice of AGM dated 9 October 2019 were duly passed by the shareholders of the Company by way of poll.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the year ended 30 June 2019 together with the Auditors’ Report	1,919,982,915	1,912,142,415	99.59	7,840,500	0.41
<u>Resolution 2(a)</u> Re-election of Ms Ooi Chee Kar as a Director of the Company	1,920,037,915	1,912,382,915	99.60	7,655,000	0.40
<u>Resolution 2(b)</u> Re-election of Mr Eng Chiaw Koon as a Director of the Company	1,920,037,915	1,912,482,915	99.61	7,555,000	0.39
<u>Resolution 2(c)</u> Re-election of Mr Wang Yu Huei as a Director of the Company	1,920,037,915	1,912,482,915	99.61	7,555,000	0.39

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 2(d) Re-election of Mr Toh Bee Yong as a Director of the Company	1,920,037,915	1,912,482,915	99.61	7,555,000	0.39
Resolution 3 Approval of Directors' fees amounting up to S\$450,000 for the year ending 30 June 2020, to be paid quarterly in arrears	1,920,137,915	1,911,373,415	99.54	8,764,500	0.46
Resolution 4 Re-appointment of KPMG LLP as the Auditor of the Company and to authorise the Directors to fix its remuneration	1,919,982,915	1,911,893,915	99.58	8,089,000	0.42
Special Business					
Ordinary Resolution 5 Authority to issue shares	1,920,037,915	1,912,099,415	99.59	7,938,500	0.41

(b) Details of parties who are required to abstain from voting on any resolution(s)

No parties were required to abstain from voting.

(c) Name of firm appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the conduct of poll at the AGM.

(d) Re-appointment of Director to the Audit Committee

Ms Ooi Chee Kar, having been re-elected as a Director of the Company, remains as Chair of the Audit Committee and a member of the Nominating Committee and Remuneration and Human Capital Committee. Ms Ooi is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual.

By Order of the Board

Shane Kimpton
Managing Director and Chief Executive Officer

24 October 2019