

**CORRIGENDUM TO HALF YEAR 2016 FINANCIAL STATEMENTS AND DIVIDEND
ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2016**

1. INTRODUCTION

The Board of Directors (the “Board”) of Dynamic Colours Limited (the “Group”), wishes to refer to the Unaudited Half Year 2016 Financial Statement and Dividend Announcement for the period ended 30 June 2016 released on 10 August 2016, (the “Half Yearly Results”).

2. AMENDMENTS TO THE HALF YEARLY RESULTS

Following the internal review of the notes to the announcement made on the Half Yearly Results, the Group wishes to update Shareholders that due to an administrative inadvertence, a clerical error was made in Items 1d(ii) and 13 respectively. Items 1(d)(ii) and 13 of the announcement should be read as follows:-

Item 1 (d)ii Share Capital

Original Description:

(A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.)

Corrected Description:

(Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.)

There is no change in the Company's share capital for the financial year ended 31 December 2015 and period ended 30 June 2016.

Item 13 Interested Person Transactions

(If the Group has obtained a general mandate from shareholders for the IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.)

There is no general mandate from shareholders. The value of IPT is below the threshold prescribed under Part III of Chapter 9 of Listing Manual.

~~Pursuant to Listing Rule 720(1), the Company has received revised Letter of Undertakings from all its directors and executive officers in the form as set out in Appendix 7.7 of the SGX-ST Listing Manual.~~

Correction:

The irrelevant wordings in the above paragraph had been deleted.

3. NO OTHER CHANGES

Save for those set out in this announcement, there are no other changes to the Half Yearly Results.

By Order of the Board

Yeo Hock Leng

Executive Chairman and Group Managing Director

16 August 2016