CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Company Registration No.: 200713878D) (Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME FOR CASH COMPANY TO MEET REQUIREMENTS FOR A NEW LISTING

1. INTRODUCTION

Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them in the announcement made by the Company on 12 April 2016 in relation to the Proposed Transactions (the "**Announcement**").

2. APPLICATION FOR AN EXTENSION OF TIME

Further to the Announcement, the Board wishes to announce that the Financial Adviser has, on 12 April 2016, submitted an application to the SGX-ST on behalf of the Company to seek a 6-month extension of time to meet the requirements for a new listing under Rule 1018(2) of the Listing Rules. The SGX-ST is currently reviewing the Company's application.

The Company will make further announcements on the outcome of the application in due course.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel Acting Chief Executive Officer and Executive Director 13 April 2016