



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200001855H)

AGREEMENT WITH OMGTEL PTE. LTD.

SMRT Corporation Ltd (the "**Company**") wishes to announce that the Company has entered into an agreement (the "**Agreement**") with OMGTEL Pte. Ltd. ("**OMG**") today to work exclusively with OMG in connection with OMG's bid for the 4th wireless telecommunications carrier licence (the "Telco Licence") in Singapore. OMG is a company incorporated in Singapore by Consistel Pte Ltd on 20 October 2014 for the purpose of bidding for the Telco Licence.

Parties have also agreed to use best endeavours to negotiate, and execute a collaboration agreement. The collaboration agreement will be for the provision of such services and/or goods as may be agreed between the parties and will seek to leverage on synergies that can be derived from the Company's extensive media presence and commuter reach.

The above transaction is not expected to have a material impact on the Company's financial performance for the financial year ending 31 March 2016.

The Company is also offered an opportunity to invest up to S\$34,500,000 via an option to subscribe for shares in OMG. The exercise of the option is at the Company's election and subject to, amongst other things, the obtaining of the Telco Licence by OMG, satisfactory due diligence on OMG, and the execution of definitive agreements between the Company and OMG.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their shareholdings in the Company.

The Company will make further announcements in compliance with the Listing Manual if and when there is any material development in respect of the Agreement.

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 15/04/2015 to the SGX-ST