

VOLUNTARY CONDITIONAL CASH OFFER

by



CIMB BANK BERHAD (13491-P)
Singapore Branch
(Incorporated in Malaysia)

for and on behalf of

TORRINGTON PLACE PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201405291N)

to acquire all the issued and paid-up ordinary shares in the capital

of

CHINA YONGSHENG LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197302032R)

DEALINGS DISCLOSURE ON 5 APRIL 2016

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to the offer document dated 14 March 2016 (the "**Offer Document**") in relation to the voluntary conditional cash offer (the "**Offer**") by CIMB, for and on behalf of Torrington Place Pte. Ltd. (the "**Offeror**") to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of China Yongsheng Limited (the "**Company**") other than those already owned, controlled or agreed to be acquired by the Offeror.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as set out in the Offer Document.

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, CIMB wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST¹ were made by the Offeror on 5 April 2016:

Total number of Shares acquired by the Offeror by way of open market purchases	7,093,600
Percentage of total number of issued Shares ² represented by the number of Shares acquired	0.43%
Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax)	S\$0.032
Resultant total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror and its concert parties ³	1,221,970,778
Resultant total percentage of the total number of issued Shares owned, controlled, acquired or agreed to be acquired by the Offeror and its concert parties ³	73.44%

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation, in relation to the Company and/or its subsidiaries), or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

¹ In this announcement, the Shares agreed to be acquired pursuant to a trade done on the SGX-ST on a trading date are regarded as Shares already acquired and owned by the Offeror on that trading date, notwithstanding that the settlement of that trade will occur three (3) market days later.

² Unless otherwise stated, references in this announcement to the total number of issued Shares are based on 1,663,900,000 Shares.

³ The number of Shares owned or controlled by the Offeror and its concert parties includes 1,132,476,078 Shares held by Ever Universe which are the subject of the Irrevocable Undertaking and 667,000 Shares held by Mr Cao Xiaping.

Issued by
CIMB Bank Berhad, Singapore Branch

For and on behalf of
Torrington Place Pte. Ltd.

5 April 2016

Any enquiries relating to this announcement or the Offer should be directed during office hours to:

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