**Pharmesis International Ltd.**
5 Kallang Sector
#03-02
Singapore 349279
Company registration no.: 200309641E

**(1) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;**

**(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**

**(3) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

The Board of Directors (the "**Board**") of Pharmesis International Ltd. (the "**Company**") wishes to announce the following:-

1. Retirement of Independent Non-Executive Director

With effect from 27 April 2018, Mr. Chew Thiam Keng ("**Mr. Chew**") has retired as an Independent Non-Executive Director of the Company at the Annual General Meeting (the "**AGM**") of the Company held on 27 April 2018. Consequently, Mr. Chew ceased to be the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees.

The Board would like to extend its gratitude and appreciation to Mr. Chew for his valuable contributions to the Company during his tenure of service.

The details and declaration of Mr. Chew as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**") will be furnished in a separate announcement.

2. Appointment of Independent Non-Executive Director

Mr. Chay Kwok Kee ("**Mr. Chay**") has been appointed as an Independent Non-Executive Director and a member of Audit, Nominating and Remuneration Committees of the Company with effect from 27 April 2018.

The details and declaration of Mr. Chay as required under Rule 704(7) of the Listing Manual will be furnished in a separate announcement.

3. Composition of the Board and Board Committees

Consequent to the aforesaid changes, the composition of the Board and Board Committees comprise the following members:-

Board of Directors

Mr Wu Xuedan – Chief Executive Officer and Executive Director
Mr Qi Jie – Chief Operating Officer and Executive Director
Mr Chew Heng Ching – Independent Non-Executive Chairman
Ms Chung Chia-Jung – Non-Independent Non-Executive Director
Mr Chay Kwok Kee – Independent Non–Executive Director

Audit Committee

Mr Chew Heng Ching – Chairman
Ms Chung Chia-Jung – Member
Mr Chay Kwok Kee – Member

Nominating Committee

Mr Chew Heng Ching – Chairman
Mr Wu Xuedan – Member
Mr Chay Kwok Kee – Member

Remuneration Committee

Mr Chew Heng Ching –Chairman
Mr Chay Kwok Kee – Member

BY ORDER OF THE BOARD

Wu Xuedan
Executive Director and Chief Executive Officer
27 April 2018