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To whom it may concern:

5 November 2020

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Notice regarding Business Forecast for FY2020,
Distribution of Retained Earnings (Interim Dividends)

Suzuki Motor Corporation (“the Company”) hereby announces that the resolution was made at the meeting of the Board of Directors held on 5 November 2020 to distribute retained earnings as of 30 September 2020 as the record date.

The Company also announces revision of the consolidated business forecast, as the Company had not yet determined this matters.

1. Revision of the consolidated business forecast for FY2020

(1) 1 April 2020~31 March 2021

(Amount: millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecast (A)	-	-	-	-	-
New forecast (B)	3,000,000	160,000	180,000	110,000	226.64 yen
Change (B - A)	-	-	-	-	-
Change (%)	-	-	-	-	-
(Reference) Actual result of the previous fiscal year (FY2019 ended 31 March 2020)	3,488,433	215,069	245,414	134,222	286.36yen

(2) Reason for the revision

Previously, the forecasts for consolidated operating results for FY2020 were undetermined since we were unable to rationally calculate the forecasts owing to the spread of the new coronavirus pandemic in the Company’s major market of India. However, based on the latest situation and the trends in the Company’s operating results, we have determined the forecasts.

With respect to the outlook for FY2020 automobile sales in India, considering the pandemic situation, we have calculated as 80% year-on-year, taking into concern certain amount of its risks.

2. Distribution of retained earnings (interim dividends) and year-end dividends forecast

(1) Interim Dividends

	Decided amount	The most recent forecast	Actual result (FY2019 Interim dividends)
Record date	30 September 2020	-	30 September 2019
Cash dividends per share	37 yen	-	37 yen
Total amount of cash dividends	17,961 million yen	-	17,072 million yen
Effective date	30 November 2020	-	29 November 2019
Dividend resource	Retained earnings	-	Retained earnings

(2) Dividend forecast for the fiscal year

	Cash dividends per share		
	End of first six months	Year-end	Total
Dividends forecast	-	-	-
Result of current fiscal year	37 yen	-	-
Result of previous fiscal year (ended 31 March 2020)	37 yen	48 yen Ordinary dividend 37 yen Commemorative Dividend* 11 yen	85 yen Ordinary dividend 74 yen Commemorative Dividend* 11 yen

*Commemorative Dividend for the 100th anniversary of foundation.

(3) Reason for the revision

The Company recognizes shareholder return as one of the important management issues.

With respect to the interim cash dividends, we have kept it unchanged from the previous year at 37 yen per share.

As for the forecasts for the annual dividends, it will remain undetermined to further assess the situation.

[Note] The forward-looking statements are based on currently available information and assumptions, contain risks and uncertainty, and do not constitute guarantees of future achievement. Please note that the future results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rates (mainly US dollar/Yen rate, Euro/Yen rate and Indian Rupee/Yen rate).

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