



WEST CHINA CEMENT LIMITED

中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

ANNOUNCEMENT

**US\$400 MILLION 7.5 PER CENT. SENIOR NOTES DUE 2016
PROPOSED REDEMPTION OF ALL OUTSTANDING SENIOR NOTES
CUSIP NUMBERS: 952107 AA8 AND G9550B AA1¹**

West China Cement Limited (the "**Issuer**"), had on 25 January 2011 issued an aggregate of US\$400 million 7.5 per cent. senior notes due in 2016 (the "**Notes**").

The Issuer wishes to announce that it has elected, pursuant to Section 3.02(a) of the indenture dated 25 January 2011 entered into between the Issuer, the entities listed on Schedule 1 thereto as initial Subsidiary Guarantors and Deutsche Bank Trust Company Americas, as trustee, relating to the Notes (the "**Indenture**"), to redeem in full the outstanding Notes on 11 October 2014 (the "**Redemption Date**").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Indenture.

Under Section 3.02(a) of the Indenture, the Issuer has the right to redeem in full the outstanding Notes on the Redemption Date stated below at 103.75 per cent. of their principal amount together with accrued interest and unpaid interest, if any.

The relevant details in respect of the redemption of the Notes are set out below:

- | | |
|---------------------|--|
| 1. Redemption Date | : 11 October 2014 |
| 2. Redemption Price | : 103.75 per cent. of the principal amount plus accrued and unpaid interest, if any (calculated up to (but excluding) the Redemption Date) |

¹ These CUSIP numbers have been assigned to this issue by Standard and Poor's Corporation and are included solely for the convenience of the Holders. Neither the Company, the Trustee nor the Paying and Transfer Agent or any of their agents, representatives or advisers shall be responsible for the selection or use of these CUSIP numbers, nor is any representation made as to their correctness on the bonds or as indicated in this or any other redemption notice.

3. Total Redemption Price : US\$421,333,333.33
4. Portion of the Redemption Price : US\$415,000,000.00
equal to 103.75% of the
outstanding principal amount
5. Portion of the Redemption Price : US\$6,333,333.33
representing accrued and unpaid
interest from 25 July 2014 to 11
October 2014
6. Total Redemption Price per US\$1,000.00 of : US\$1,053.333333
Principal Amount
7. Place where Notes (if in certificated form) are : DB Services Americas, Inc
to be surrendered 5022 Gate Parkway Suite 200
MS JCK01-0218
Jacksonville, FL 32256
United States of America
Attn: Redemption Unit

BY ORDER OF THE BOARD

WEST CHINA CEMENT LIMITED

Zhang Jimin
Chairman
12 September 2014

Important Notice

This announcement is for information only and does not constitute an invitation or solicitation of an offer or invitation to acquire, purchase or subscribe for Notes.

The Notes have not been, and will not be registered under the U.S. Securities Act of 1933 (as amended) (the "**Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. This notice is for information purposes only and does not constitute an offer or sale of Notes in the United States or any other jurisdiction. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.