

EVER GLORY UNITED HOLDINGS LIMITED

(Company Registration Number: 202144351H)

(Incorporated in the Republic of Singapore)

PROPOSED BONUS ISSUE AND PROPOSED ISSUE OF CONSIDERATION SHARES IN CONNECTION WITH THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF FIRE-GUARD ENGINEERING PTE. LTD. – RECEIPT OF LISTING AND QUOTATION NOTICE

*Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Company's announcements dated 18 January 2024 and 6 May 2024 in relation to the acquisition of the entire issued share capital of Fire-Guard Engineering Pte. Ltd. and the proposed bonus issue of new ordinary shares in the capital of the Company respectively ("**Announcements**").*

Further to the Announcements, the Board is pleased to announce that the Company has on 15 May 2024 received the listing and quotation notice from the SGX-ST ("**LQN**") for the listing and quotation of up to 25,356,769 Consideration Shares and up to 86,619,000 Bonus Shares on the Catalist, subject to compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Proposed Bonus Issue, the Bonus Shares, the Company, its subsidiaries and their securities.

In the event the Company acquires any asset / business from any of the Vendors and/or their related parties / associates, the SGX-ST reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

The Company will announce the details of the Record Date for the purpose of determining Shareholders' entitlements to the Bonus Shares in due course.

**By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED**

Xu Ruibing
Executive Director and Chief Executive Officer
16 May 2024

*Ever Glory United Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 May 2023. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.