

RENAISSANCE UNITED LIMITED
(Company Registration No. 199202747M)
Incorporated in Singapore

**RECEIPT OF WAIVER – APPLICATION FOR AN EXTENSION OF TIME TO RELEASE
ITS 3RD QUARTER RESULTS FOR THE QUARTERLY FINANCIAL PERIOD ENDED 31
JANUARY 2021**

The Board of Directors (the "**Board**") of Renaissance United Limited (the "**Company**") refers to the announcement made on 17 March 2021 in respect of an application made by the Company to the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") for an extension of time of two weeks till 31 March 2021 to release its third quarter unaudited financial results ("**Extension**").

In accordance with Rule 705(2) of the Listing Manual, the Company must announce its quarterly financial results no later than 45 days from the end of that quarterly financial period which ended on 31 January 2021 ("**3Q financial results**").

The company is pleased to announce that on 31 March 2021, it received a waiver from the SGX RegCo from having to announce its 3Q financial results within 45 days from the end of 31 January 2021 ("**Waiver**"). Pursuant to the Waiver, the Company must announce its 3Q financial results by 31 March 2021, the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied.

Rule 107 of the Mainboard Listing Rules stipulates that:

“The Exchange may waive or modify compliance with a listing rule (or part of a rule) either generally or to suit the circumstances of a particular case, unless the listing rule specifies that the Exchange will not waive it. The Exchange may grant a waiver subject to such conditions, as it considers appropriate. If the Exchange waives a listing rule (or part of a rule) subject to a condition, the condition must be satisfied for the waiver to be effective. Where a waiver is granted, the issuer must announce the waiver, the reasons for seeking the waiver and the conditions, if any, upon which the waiver is granted as soon as practicable.”

The reason for the Extension is that owing to a number of the Company's staff in China taking their annual leave during the Chinese New Year holidays (which fell this year in February 2021), as many of them were not able to go home last year because of the COVID-19 pandemic, it has impacted the Company receiving and consolidating the financial statements from its Chinese subsidiary.

The Company is pleased to announce that it has released its 3Q financial results on 31 March 2021.

In addition, the Company confirms that all Waiver conditions have been satisfied and further it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

BY ORDER OF THE BOARD

Allan Tan
Company Secretary
31 March 2021