

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 26-Jun-2023
12-Jun-2023 11:56:44 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	05/31/2023	0.00000 %	5,478,352,692.68	0.00	39,134,239.45	0.00	5,439,258,350.01	39,134,239.45	0.00
2M-1	30711XDG6	06/23/2023	6.48800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	06/23/2023	9.58800 %	57,732,606.95	492,035.76	1,179,026.59	0.00	56,553,580.36	1,671,062.35	0.00
2M-2A	30711XDH4	05/31/2023	9.58800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	05/31/2023	0.00000 %	149,382,976.90	0.00	3,050,728.37	0.00	146,332,248.53	3,050,728.37	0.00
2M-2B	30711XDJ0	05/31/2023	9.58800 %	57,732,606.95	492,035.76	1,179,026.59	0.00	56,553,580.36	1,671,062.35	0.00
2M-BH	NA	05/31/2023	0.00000 %	149,382,976.90	0.00	3,050,728.37	0.00	146,332,248.53	3,050,728.37	0.00
2M-2F	30711XDL5	05/31/2023	7.88800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XDM3	05/31/2023	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	30711XDN1	06/23/2023	15.88800 %	99,567,076.51	1,373,333.05	0.00	10,317.87	99,556,758.64	1,373,333.05	443,241.37
2-BH	NA	05/31/2023	0.00000 %	285,435,387.24	0.00	0.00	29,578.91	285,405,808.33	0.00	1,270,668.66
Totals				6,277,586,324.13	2,357,404.57	47,593,749.37	39,896.78	6,229,992,574.76	49,951,153.94	1,713,910.03

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	5,478,352,692.68	12,028,818.62	27,105,420.84	0.00	0.00	39,134,239.45	5,439,258,350.01	0.14652803	39,134,239.45
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	210,179,495.00	57,732,606.95	362,401.24	816,625.35	0.00	0.00	1,179,026.59	56,553,580.36	0.26907278	1,179,026.59
2M-2A	75,448,921.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	263,385,899.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	543,839,636.00	149,382,976.90	937,712.31	2,113,016.06	0.00	0.00	3,050,728.37	146,332,248.53	0.26907242	3,050,728.37
2M-2B	134,730,573.41	57,732,606.95	362,401.24	816,625.35	0.00	0.00	1,179,026.59	56,553,580.36	0.41975313	1,179,026.59
2M-BH	348,615,023.59	149,382,976.90	937,712.31	2,113,016.06	0.00	0.00	3,050,728.37	146,332,248.53	0.41975313	3,050,728.37
2M-2F	75,448,921.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,567,076.51	0.00	0.00	0.00	10,317.87	10,317.87	99,556,758.64	0.99556759	0.00
2-BH	286,676,477.00	285,435,387.24	0.00	0.00	0.00	29,578.91	29,578.91	285,405,808.33	0.99556759	0.00
Totals	39,565,277,087.66	6,277,586,324.13	14,629,045.72	32,964,703.66	0.00	39,896.78	47,633,646.15	6,229,992,574.76	0.15746111	47,593,749.37

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$506,137,505 as a result of the CAS 2016-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	147.58118791	0.32404400	0.73019216	0.00000000	0.00000000	1.05423617	146.52802652	0.14652803	1.05423617
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	210,179,495.00	274.68239445	1.72424641	3.88537117	0.00000000	0.00000000	5.60961758	269.07277687	0.26907278	5.60961758
2M-2A	75,448,921.59	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	263,385,899.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	543,839,636.00	274.68203311	1.72424415	3.88536605	0.00000000	0.00000000	5.60961020	269.07242290	0.26907242	5.60961020
2M-2B	134,730,573.41	428.50412856	2.68982185	6.06117327	0.00000000	0.00000000	8.75099512	419.75313345	0.41975313	8.75099512
2M-BH	348,615,023.59	428.50412860	2.68982186	6.06117326	0.00000000	0.00000000	8.75099512	419.75313348	0.41975313	8.75099512
2M-2F	75,448,921.59	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	995.67076510	0.00000000	0.00000000	0.00000000	0.10317870	0.10317870	995.56758640	0.99556759	0.00000000
2-BH	286,676,477.00	995.67076527	0.00000000	0.00000000	0.00000000	0.10317871	0.10317871	995.56758656	0.99556759	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	5,478,352,692.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,439,258,350.01
2M-1	N/A	N/A	6.48800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/25/23 - 06/25/23	32	9.58800 %	57,732,606.95	492,035.76	0.00	0.00	0.00	0.00	492,035.76	0.00	56,553,580.36
2M-2A	N/A	N/A	9.58800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	149,382,976.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146,332,248.53
2M-2B	05/25/23 - 06/25/23	32	9.58800 %	57,732,606.95	492,035.76	0.00	0.00	0.00	0.00	492,035.76	0.00	56,553,580.36
2M-BH	N/A	N/A	0.00000 %	149,382,976.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	146,332,248.53
2M-2F	N/A	N/A	7.88800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	05/25/23 - 06/25/23	32	15.88800 %	99,567,076.51	1,406,152.63	0.00	0.00	32,819.58	0.00	1,373,333.05	1,038,072.75	99,556,758.64
2-BH	N/A	N/A	0.00000 %	285,435,387.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,405,808.33
Totals					2,390,224.15	0.00	0.00	32,819.58	0.00	2,357,404.57	1,038,072.75	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	37,120,941,838.00	0.00000 %	147.58118791	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	146.52802652
2M-1	385,709,000.00	6.48800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	210,179,495.00	9.58800 %	274.68239445	2.34102646	0.00000000	0.00000000	0.00000000	0.00000000	2.34102646	0.00000000	269.07277687
2M-2A	75,448,921.59	9.58800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	263,385,899.48	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	543,839,636.00	0.00000 %	274.68203311	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	269.07242290
2M-2B	134,730,573.41	9.58800 %	428.50412856	3.65199782	0.00000000	0.00000000	0.00000000	0.00000000	3.65199782	0.00000000	419.75313345
2M-BH	348,615,023.59	0.00000 %	428.50412860	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	419.75313348
2M-2F	75,448,921.59	7.88800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	15.88800 %	995.67076510	14.06152630	0.00000000	0.00000000	0.32819580	0.00000000	13.73333050	10.38072750	995.56758640
2-BH	286,676,477.00	0.00000 %	995.67076527	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.56758656

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,103,458.84
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(39,896.78)
Total Deposits	3,063,562.06
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,044,395.40
Total Withdrawals (Pool Distribution Amount)	3,063,562.06
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	43,363,994.41
Total Principal Reduction Cumulative	32,640,541,002.81
Scheduled Principal Current	13,328,932.17
Scheduled Principal Cumulative	2,942,813,429.69
Unscheduled Principal Current	29,995,165.46
Unscheduled Principal Cumulative	29,696,013,675.39
Senior Reduction Amount	39,094,342.67
Subordinate Reduction Amount	4,229,754.96
Calculated Tranche Write-Down Amount	39,896.78
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	126,905.60
Recovery Principal on Previously Liquidated Loan Current	39,896.78
Recovery Principal on Previously Liquidated Loan Cumulative	119,396.44
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	37263
Period Reference Pool Removal Loan Count	182
Period Ending Loan Count	37081
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	6,027,106,745.84
Period PIF Loan Count Current	182
PIF Loan Count Cumulative	131964
Period PIF Loan UPB Current	26,265,262.18
PIF Loan UPB Cumulative	29,021,694,732.61
Period Partial Prepayment Amount	3,869,357.76
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	122
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	19,234,624.22
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	66,624,586.81
Total Active Modified Loan Count	1184
Total Active Modified Loan UPB	274,626,273.54
LIBOR	5.138000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.245929%
Subordinate Percentage	9.754071%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.750000 %	9.750000 %
2M-1	0.00	0.00	2.950000 %	9.750000 %	9.750000 %
2M-1H	0.00	0.00	2.950000 %	9.750000 %	9.750000 %
2M-2	0.00	0.00	1.000000 %	6.340000 %	6.390000 %
2M-2A	0.00	0.00	2.250000 %	9.750000 %	9.750000 %
2M-2H	0.00	0.00	1.000000 %	6.340000 %	6.390000 %
2M-2B	0.00	0.00	1.000000 %	6.340000 %	6.390000 %
2-B	10,317.87	0.00	0.000000 %	0.000000 %	0.000000 %
2-BH	29,578.91	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	660	122,014,279.38	1.779887 %	2.024425 %
60 Days	136	25,595,259.37	0.366765 %	0.424669 %
90 Days	60	11,540,705.07	0.161808 %	0.191480 %
120 Days	38	7,461,518.36	0.102478 %	0.123799 %
150 Days	33	6,434,934.01	0.088994 %	0.106767 %
180+ Days	281	58,384,626.89	0.757800 %	0.968701 %
Totals	1208	231,431,323.08	3.257733 %	3.839841 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	594	150,817,925.75	126,905.60	0.084145

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034976626	351,846.29	403.16	0.114584
Summary	0034977191	371,113.02	425.23	0.114582
Summary	0034977390	108,479.86	187.74	0.173064
Summary	0034977598	228,448.89	214.17	0.093750
Summary	0034977610	133,442.80	139.00	0.104164
Summary	0034977719	429,566.72	289.07	0.067293
Summary	0034977841	107,495.92	100.78	0.093752
Summary	0034978504	112,930.31	23.53	0.020836
Summary	0034978569	62,333.93	71.42	0.114576
Summary	0034978597	140,615.27	117.18	0.083334
Summary	0034978937	351,028.69	192.32	0.054788
Summary	0034979037	127,669.05	54.06	0.042344
Summary	0034979438	358,050.91	298.38	0.083335
Summary	0034979443	245,763.00	179.20	0.072916
Summary	0034979471	324,967.93	175.87	0.054119
Summary	0034979955	370,049.05	269.83	0.072917
Summary	0034979982	375,859.76	606.52	0.161369
Summary	0034980045	235,229.46	49.01	0.020835
Summary	0034980781	356,399.42	482.62	0.135415
Summary	0034980799	403,352.83	504.19	0.125000
Summary	0034980851	333,668.01	382.33	0.114584
Summary	0034981210	136,170.76	51.68	0.037952
Summary	0034981337	267,960.12	362.86	0.135416
Summary	0034981381	305,336.72	5.91	0.001936
Summary	0034981573	444,735.69	416.94	0.093750

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 26-Jun-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034981934	277,194.28	17.47	0.006302
Summary	0034982070	314,187.97	51.57	0.016414
Summary	0034982341	240,400.30	58.75	0.024438
Summary	0034982498	341,012.16	555.25	0.162824
Summary	0034982501	141,364.31	131.35	0.092916
Summary	0034983316	209,988.35	65.62	0.031249
Summary	0034983761	123,116.11	38.47	0.031247
Summary	0034985068	122,181.52	101.82	0.083335
Summary	0034985400	252,959.89	210.80	0.083333
Summary	0034986259	357,730.87	260.85	0.072918
Summary	0034987713	267,254.51	473.26	0.177082
Summary	0034988217	387,793.40	93.17	0.024026
Summary	0034988668	207,602.42	18.99	0.009147
Summary	0034989260	168,417.08	30.58	0.018157
Summary	0034989693	323,744.20	472.13	0.145834
Summary	0034989846	382,739.52	637.90	0.166667
Summary	0034990042	38,231.53	76.69	0.200594
Summary	0034990737	324,251.13	295.13	0.091019
Summary	0034991684	389,040.44	567.35	0.145833
Summary	0034991688	228,270.04	47.56	0.020835
Summary	0034991693	326,049.63	323.10	0.099095
Summary	0034991724	416,144.82	650.23	0.156251
Summary	0034992152	141,688.71	59.04	0.041669
Summary	0034992526	172,373.89	4.49	0.002605
Summary	0034993045	218,073.12	22.72	0.010419
Summary	0034993283	288,749.89	285.63	0.098920
Summary	0034993548	427,364.61	578.72	0.135416
Summary	0034993935	335,814.06	335.13	0.099796
Summary	0034994454	300,722.96	37.93	0.012613
Summary	0034994475	158,622.53	115.66	0.072915
Summary	0034994815	316,750.83	263.96	0.083334
Summary	0034994817	319,320.34	465.68	0.145835
Summary	0034995406	304,981.12	127.08	0.041668
Summary	0034995930	241,077.05	401.80	0.166669

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Distribution Date: 26-Jun-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034996410	188,666.94	216.18	0.114583
Summary	0034996647	169,338.67	141.12	0.083336
Summary	0034996687	309,611.58	194.03	0.062669
Summary	0034997086	275,856.35	201.15	0.072918
Summary	0034997207	124,734.06	147.08	0.117915
Summary	0034997379	168,176.89	175.18	0.104164
Summary	0034997793	274,690.78	50.02	0.018210
Summary	0034998239	360,598.07	429.11	0.119000
Summary	0034998301	143,914.50	179.89	0.124998
Summary	0034998636	138,680.66	158.90	0.114580
Summary	0034999966	131,015.07	71.38	0.054482
Summary	0035000294	229,439.40	263.66	0.114915
Summary	0035000687	461,917.42	808.36	0.175001
Summary	0035000718	95,727.85	30.53	0.031892
Summary	0035000908	164,541.70	61.10	0.037133
Summary	0035001148	120,337.06	25.07	0.020833
Summary	0035001571	155,226.49	106.65	0.068706
Summary	0035001616	147,644.51	46.14	0.031251
Summary	0035001653	375,931.49	29.82	0.007932
Summary	0035002052	123,326.14	19.15	0.015528
Summary	0035002090	86,552.18	63.11	0.072916
Summary	0035002545	148,401.44	170.04	0.114581
Summary	0035002708	236,323.20	319.22	0.135078
Summary	0035002718	184,211.43	68.41	0.037137
Summary	0035002862	312,940.56	358.58	0.114584
Summary	0035003286	242,432.58	49.45	0.020397
Summary	0035003631	152,040.67	110.86	0.072915
Summary	0035003767	252,067.74	262.57	0.104166
Summary	0035003797	151,303.24	83.71	0.055326
Summary	0035003807	267,787.75	167.37	0.062501
Summary	0035003882	374,634.17	429.27	0.114584
Summary	0035004132	446,131.43	511.19	0.114583
Summary	0035004626	163,348.85	287.90	0.176249
Summary	0035004671	160,539.30	200.67	0.124997

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035004835	289,283.46	107.82	0.037271
Summary	0035004932	208,397.77	390.75	0.187502
Summary	0035005440	235,243.74	112.72	0.047916
Summary	0035005963	425,931.87	395.76	0.092916
Summary	0035006153	147,214.06	138.01	0.093748
Summary	0035006387	133,065.54	221.78	0.166670
Summary	0035006871	394,985.77	617.17	0.156251
Summary	0035006907	230,426.80	20.86	0.009053
Summary	0035007464	380,485.90	217.73	0.057224
Summary	0035007877	485,994.60	556.87	0.114584
Summary	0035008208	295,070.19	215.16	0.072918
Summary	0035008337	138,633.57	20.91	0.015083
Summary	0035009197	144,351.71	168.29	0.116583
Summary	0035010075	390,164.81	93.63	0.023998
Summary	0035010095	235,902.86	294.88	0.125001
Summary	0035010214	134,800.45	42.13	0.031254
Summary	0035010614	77,195.79	32.16	0.041660
Summary	0035011021	211,128.57	130.02	0.061583
Summary	0035011175	127,534.86	41.93	0.032877
Summary	0035011478	362,089.95	485.83	0.134174
Summary	0035011552	427,157.70	489.45	0.114583
Summary	0035011604	223,284.74	279.11	0.125002
Summary	0035011804	420,395.05	52.80	0.012560
Summary	0035011839	185,729.25	212.81	0.114581
Summary	0035011923	202,508.24	16.94	0.008365
Summary	0035011986	201,699.90	24.33	0.012062
Summary	0035012318	184,498.72	192.19	0.104169
Summary	0035012416	191,075.35	218.94	0.114583
Summary	0035012592	164,288.88	50.31	0.030623
Summary	0035012907	343,829.37	439.03	0.127688
Summary	0035013395	190,142.32	76.64	0.040307
Summary	0035013487	70,652.38	46.40	0.065674
Summary	0035013648	58,644.51	67.20	0.114589
Summary	0035014219	249,955.15	130.18	0.052081

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035014437	386,602.58	97.27	0.025160
Summary	0035014731	386,672.83	443.06	0.114583
Summary	0035014820	258,431.91	376.88	0.145833
Summary	0035014876	235,216.08	465.53	0.197916
Summary	0035014916	125,199.43	117.37	0.093746
Summary	0035015279	114,930.42	33.12	0.028817
Summary	0035015513	257,175.08	352.09	0.136907
Summary	0035015556	216,414.67	117.42	0.054257
Summary	0035015828	241,541.52	327.09	0.135418
Summary	0035016251	187,382.29	201.04	0.107289
Summary	0035016797	95,867.50	49.93	0.052082
Summary	0035016996	400,213.95	500.27	0.125001
Summary	0035017086	292,122.12	334.72	0.114582
Summary	0035017091	506,466.28	685.84	0.135417
Summary	0035017373	128,351.41	13.37	0.010417
Summary	0035018241	206,003.83	171.67	0.083333
Summary	0035018920	344,993.99	408.90	0.118524
Summary	0035019283	226,275.79	188.56	0.083332
Summary	0035019855	379,879.22	237.42	0.062499
Summary	0035020739	259,385.34	162.12	0.062502
Summary	0035021047	118,525.42	24.82	0.020941
Summary	0035021056	143,258.47	194.00	0.135420
Summary	0035021616	156,468.49	130.39	0.083333
Summary	0035021630	202,900.33	414.75	0.204411
Summary	0035021656	128,708.50	80.44	0.062498
Summary	0035022430	183,029.22	115.31	0.063001
Summary	0035023525	181,876.28	62.33	0.034271
Summary	0035023689	324,336.31	405.42	0.125000
Summary	0035023830	332,032.47	207.52	0.062500
Summary	0035023867	311,978.13	357.47	0.114582
Summary	0035023912	337,215.61	210.76	0.062500
Summary	0035024826	351,146.89	93.54	0.026638
Summary	0035025268	175,224.25	8.22	0.004691
Summary	0035025423	305,218.75	158.97	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035025839	98,000.06	122.50	0.125000
Summary	0035025869	208,170.62	216.84	0.104165
Summary	0035026321	129,544.34	137.05	0.105794
Summary	0035026473	256,226.39	213.52	0.083333
Summary	0035026517	417,307.38	166.06	0.039793
Summary	0035026745	209,774.55	196.66	0.093748
Summary	0035027055	246,320.12	98.19	0.039863
Summary	0035027074	232,145.26	96.73	0.041668
Summary	0035027337	138,224.28	129.59	0.093753
Summary	0035027848	367,894.65	229.93	0.062499
Summary	0035028125	91,066.87	85.38	0.093755
Summary	0035028436	178,388.70	311.57	0.174658
Summary	0035028446	116,059.22	43.23	0.037248
Summary	0035028498	272,705.08	4.81	0.001764
Summary	0035028606	643,265.86	699.55	0.108750
Summary	0035028722	100,286.40	31.34	0.031250
Summary	0035028762	145,471.14	21.88	0.015041
Summary	0035028794	191,206.72	179.26	0.093752
Summary	0035029470	277,233.20	288.78	0.104165
Summary	0035029715	198,274.37	227.19	0.114584
Summary	0035029904	260,235.17	26.20	0.010068
Summary	0035029973	435,369.52	528.83	0.121467
Summary	0035030218	120,006.04	150.01	0.125002
Summary	0035030236	343,504.91	214.69	0.062500
Summary	0035030267	295,804.46	338.94	0.114582
Summary	0035030370	121,185.09	105.70	0.087222
Summary	0035030462	131,944.85	170.31	0.129077
Summary	0035030707	237,076.69	334.57	0.141123
Summary	0035031370	291,812.28	30.40	0.010418
Summary	0035031413	171,979.97	107.49	0.062501
Summary	0035031460	249,533.33	259.93	0.104166
Summary	0035031663	383,640.85	283.87	0.073994
Summary	0035031963	110,707.23	103.79	0.093752
Summary	0035032092	294,194.61	263.55	0.089584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035032300	166,565.47	80.95	0.048600
Summary	0035032631	344,622.63	394.88	0.114583
Summary	0035033148	178,728.71	130.32	0.072915
Summary	0035033164	395,187.59	438.70	0.111011
Summary	0035033682	106,729.36	122.29	0.114580
Summary	0035033716	115,753.38	132.63	0.114580
Summary	0035033774	313,270.48	489.49	0.156252
Summary	0035033912	115,256.96	36.02	0.031252
Summary	0035035377	488,586.86	181.88	0.037226
Summary	0035035426	335,916.80	314.92	0.093749
Summary	0035035844	252,796.07	263.33	0.104167
Summary	0035035906	267,261.47	72.67	0.027191
Summary	0035036383	132,293.60	151.59	0.114586
Summary	0035036835	292,428.98	365.54	0.125001
Summary	0035037054	298,245.97	166.21	0.055729
Summary	0035037074	140,977.47	5.22	0.003703
Summary	0035037711	97,274.57	19.49	0.020036
Summary	0035038636	564,314.45	587.83	0.104167
Summary	0035038729	244,125.92	65.52	0.026839
Summary	0035038818	137,434.76	214.74	0.156249
Summary	0035038863	128,250.24	200.39	0.156249
Summary	0035038950	234,148.16	317.08	0.135419
Summary	0035038977	158,109.91	214.11	0.135418
Summary	0035039002	298,775.11	435.71	0.145832
Summary	0035039391	457,836.10	524.60	0.114582
Summary	0035039721	232,454.76	266.35	0.114581
Summary	0035039758	302,457.68	441.08	0.145832
Summary	0035040225	224,214.15	303.62	0.135415
Summary	0035040245	68,279.85	31.00	0.045401
Summary	0035040409	152,189.26	18.51	0.012162
Summary	0035040714	301,872.20	377.34	0.125000
Summary	0035041066	345,303.18	33.72	0.009765
Summary	0035041187	273,922.28	313.87	0.114584
Summary	0035041217	157,349.31	98.34	0.062498

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035042137	235,564.04	122.69	0.052084
Summary	0035042514	149,947.03	248.27	0.165572
Summary	0035043440	155,637.34	75.92	0.048780
Summary	0035043654	345,196.11	57.01	0.016515
Summary	0035043753	272,097.34	354.36	0.130233
Summary	0035043789	332,199.23	173.02	0.052083
Summary	0035044320	255,920.11	32.00	0.012504
Summary	0035045012	325,821.72	110.14	0.033804
Summary	0035045064	101,228.27	115.99	0.114583
Summary	0035045609	259,947.43	227.38	0.087472
Summary	0035045861	326,776.63	86.92	0.026599
Summary	0035046510	199,632.04	89.97	0.045068
Summary	0035046515	436,439.18	597.17	0.136828
Summary	0035046618	363,610.86	303.01	0.083334
Summary	0035046657	97,145.03	6.84	0.007041
Summary	0035047959	311,955.42	162.48	0.052084
Summary	0035048314	388,434.25	122.02	0.031413
Summary	0035049587	372,686.78	236.34	0.063415
Summary	0035050254	346,935.33	614.36	0.177082
Summary	0035051215	316,098.30	97.50	0.030845
Summary	0035051277	161,754.40	134.80	0.083336
Summary	0035051333	397,493.56	50.02	0.012584
Summary	0035051766	303,498.09	11.35	0.003740
Summary	0035052057	410,474.40	459.64	0.111978
Summary	0035052157	150,618.20	36.54	0.024260
Summary	0035052227	232,949.94	330.89	0.142043
Summary	0035052307	374,009.51	272.72	0.072918
Summary	0035052357	159,512.02	182.77	0.114581
Summary	0035052422	64,154.01	27.93	0.043536
Summary	0035052653	191,210.09	19.92	0.010418
Summary	0035052721	368,054.80	732.71	0.199076
Summary	0035053985	284,362.81	414.70	0.145835
Summary	0035054641	340,947.34	319.64	0.093751
Summary	0035054775	137,934.53	114.95	0.083337

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035055283	279,915.89	349.89	0.124998
Summary	0035055615	212,323.14	132.70	0.062499
Summary	0035056136	341,151.88	355.37	0.104168
Summary	0035056190	395,787.86	312.71	0.079009
Summary	0035056316	157,194.61	26.15	0.016635
Summary	0035056549	140,150.44	131.39	0.093749
Summary	0035056807	397,552.37	124.24	0.031251
Summary	0035057369	80,019.69	83.35	0.104162
Summary	0035057885	111,625.24	34.88	0.031247
Summary	0035058149	315,376.57	478.99	0.151879
Summary	0035058490	345,456.83	611.75	0.177084
Summary	0035059026	294,291.10	275.65	0.093666
Summary	0035059044	146,899.54	68.48	0.046617
Summary	0035059266	340,127.86	106.29	0.031250
Summary	0035059575	371,146.58	473.50	0.127578
Summary	0035059697	227,830.87	213.59	0.093749
Summary	0035060003	261,857.81	27.28	0.010418
Summary	0035060655	343,241.03	35.75	0.010415
Summary	0035061134	232,129.79	193.44	0.083333
Summary	0035061363	257,511.45	130.62	0.050724
Summary	0035061398	78,866.94	18.35	0.023267
Summary	0035061913	181,351.28	283.36	0.156249
Summary	0035062117	294,353.66	267.23	0.090785
Summary	0035062515	129,190.44	67.29	0.052086
Summary	0035062552	425,608.39	620.35	0.145756
Summary	0035062644	247,089.42	334.60	0.135417
Summary	0035062744	294,920.31	245.77	0.083334
Summary	0035063149	353,569.50	563.05	0.159247
Summary	0035063390	208,964.04	65.30	0.031249
Summary	0035064001	148,333.95	19.12	0.012890
Summary	0035064202	597,953.84	747.77	0.125055
Summary	0035064220	169,427.55	26.43	0.015600
Summary	0035064301	125,417.06	143.71	0.114586
Summary	0035064650	290,243.54	12.83	0.004420

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Modification Loss Detail

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Summary	0035064806	230,715.04	83.91	0.036370
Summary	0035065459	390,429.20	122.01	0.031250
Summary	0035065581	172,647.03	215.81	0.125001
Summary	0035065862	328,544.89	420.49	0.127986
Summary	0035066000	304,164.00	201.19	0.066145
Summary	0035066622	275,501.99	143.49	0.052083
Summary	0035067064	191,393.87	199.37	0.104167
Summary	0035067626	273,381.91	190.28	0.069602
Summary	0035067636	210,490.47	21.93	0.010419
Summary	0035067765	71,814.97	25.43	0.035410
Summary	0035069437	153,213.49	74.31	0.048501
Summary	0035069515	471,218.82	460.14	0.097649
Summary	0035069761	351,440.28	491.17	0.139759
Summary	0035070008	203,812.25	242.36	0.118913
Summary	0035070481	390,890.85	488.61	0.124999
Summary	0035071068	292,716.21	335.40	0.114582
Summary	0035071099	318,476.74	431.27	0.135416
Summary	0035071369	313,095.98	99.45	0.031763
Summary	0035071452	109,304.63	58.28	0.053319
Summary	0035072618	182,472.72	105.10	0.057598
Summary	0035072965	400,193.43	169.69	0.042402
Summary	0035073279	383,645.80	7.32	0.001908
Summary	0035073325	444,412.99	359.80	0.080961
Summary	0035073404	205,317.22	85.55	0.041667
Summary	0035073412	385,202.11	495.26	0.128571
Summary	0035074198	226,105.80	47.11	0.020835
Summary	0035074812	410,888.22	556.41	0.135416
Summary	0035075048	384,939.10	40.10	0.010417
Summary	0035075348	175,563.84	209.32	0.119227
Summary	0035075608	194,344.68	25.65	0.013198
Summary	0035076188	227,088.48	236.55	0.104166
Summary	0035076259	301,065.23	376.33	0.124999
Summary	0035076535	181,613.83	236.66	0.130309
Summary	0035076813	344,572.25	358.93	0.104167

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 26-Jun-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035077544	281,822.17	117.43	0.041668
Summary	0035077546	134,644.76	28.05	0.020833
Summary	0035078174	188,170.02	117.61	0.062502
Summary	0035078211	203,853.37	303.17	0.148720
Summary	0035078661	266,013.91	172.71	0.064925
Summary	0035079105	108,497.43	135.62	0.124998
Summary	0035079312	194,038.16	222.34	0.114586
Summary	0035079801	233,643.03	219.04	0.093750
Summary	0035079891	292,568.28	274.28	0.093749
Summary	0035080101	184,566.85	96.13	0.052084
Summary	0035080588	227,446.71	236.92	0.104165
Summary	0035080812	252,562.57	315.70	0.124999
Summary	0035080894	321,587.78	234.49	0.072916
Summary	0035081333	177,758.93	46.53	0.026176
Summary	0035081696	79,782.14	91.42	0.114587
Summary	0035081721	315,899.57	164.53	0.052083
Summary	0035081837	355,630.32	296.36	0.083334
Summary	0035082491	78,134.59	0.58	0.000742
Summary	0035082956	243,824.66	253.98	0.104165
Summary	0035083150	240,281.15	110.11	0.045825
Summary	0035083559	78,629.89	98.29	0.125003
Summary	0035083721	207,577.25	345.96	0.166666
Summary	0035083932	143,456.29	111.21	0.077522
Summary	0035084683	633,677.87	764.51	0.120646
Summary	0035084773	217,990.94	227.07	0.104165
Summary	0035085495	387,773.11	484.72	0.125001
Summary	0035086729	233,786.98	316.59	0.135418
Summary	0035087065	229,260.98	238.81	0.104165
Summary	0035087211	274,353.17	428.50	0.156186
Summary	0035087355	342,148.79	68.77	0.020099
Summary	0035087505	464,814.11	277.75	0.059755
Summary	0035087590	422,590.09	660.30	0.156251
Summary	0035087625	129,664.81	94.55	0.072919
Summary	0035088097	275,834.62	258.59	0.093748

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Distribution Date: 26-Jun-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035088131	368,295.96	268.55	0.072917
Summary	0035088340	256,398.17	270.32	0.105430
Summary	0035088597	268,970.14	224.14	0.083333
Summary	0035088792	359,461.17	449.33	0.125001
Summary	0035088985	286,593.86	268.68	0.093749
Summary	0035089079	358,510.67	410.79	0.114582
Summary	0035089270	360,694.29	413.30	0.114585
Summary	0035090129	400,705.64	201.57	0.050304
Summary	0035090960	263,019.18	164.39	0.062501
Summary	0035091674	153,581.81	143.98	0.093748
Summary	0035091758	337,268.26	421.59	0.125001
Summary	0035092008	283,057.28	88.46	0.031252
Summary	0035092141	420,851.15	270.28	0.064222
Summary	0035092414	317,262.80	198.29	0.062500
Summary	0035092453	282,140.62	100.62	0.035663
Summary	0035093031	209,629.16	106.73	0.050914
Summary	0035093062	197,253.43	226.02	0.114584
Summary	0035093106	188,401.16	215.88	0.114585
Summary	0035093133	122,476.34	178.61	0.145832
Summary	0035093265	326,993.04	272.49	0.083332
Summary	0035093380	421,506.54	570.79	0.135417
Summary	0035093902	359,033.42	252.71	0.070386
Summary	0035094557	44,481.88	32.97	0.074120
Summary	0035094702	283,353.03	265.64	0.093749
Summary	0035094931	249,599.59	63.49	0.025437
Summary	0035095131	165,563.56	49.59	0.029952
Summary	0035095250	208,287.61	260.36	0.125000
Summary	0035095360	321,669.91	268.06	0.083334
Summary	0035095594	231,325.53	192.77	0.083333
Summary	0035095842	111,241.70	42.34	0.038061
Summary	0035096525	295,036.62	122.93	0.041666
Summary	0035096875	259,725.20	150.59	0.057981
Summary	0035097055	312,673.29	97.71	0.031250
Summary	0035097323	459,119.83	556.13	0.121130

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Distribution Date: 26-Jun-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035097901	212,912.76	243.96	0.114582
Summary	0035097976	177,231.51	221.54	0.125000
Summary	0035098283	333,340.56	520.84	0.156249
Summary	0035098864	410,250.25	115.20	0.028080
Summary	0035099079	123,403.64	167.11	0.135417
Summary	0035597249	249,516.05	207.93	0.083333
Summary	0035597289	216,052.33	225.05	0.104165
Summary	0035597378	151,093.17	141.65	0.093750
Summary	0035598209	535,949.63	795.88	0.148499
Summary	0035598286	153,075.72	159.45	0.104164
Summary	0035598502	292,126.09	254.80	0.087223
Summary	0035598690	226,378.80	165.07	0.072918
Summary	0035598702	506,009.05	250.31	0.049467
Summary	0035598842	82,648.13	25.83	0.031253
Summary	0035598883	149,509.33	2.75	0.001839
Summary	0035599751	411,150.19	513.94	0.125001
Summary	0035599951	66,906.41	47.61	0.071159
Summary	0035600031	110,751.09	96.39	0.087033
Summary	0035600048	402,087.02	628.26	0.156250
Summary	0035600134	115,719.07	192.87	0.166671
Summary	0035600140	173,745.82	84.46	0.048611
Summary	0035600724	136,375.91	5.28	0.003872
Summary	0035601225	265,236.60	359.17	0.135415
Summary	0035601255	221,041.85	115.13	0.052085
Summary	0035601747	85,895.34	58.39	0.067978
Summary	0035601867	389,244.03	324.37	0.083333
Summary	0035601926	137,841.46	86.15	0.062499
Summary	0035602065	119,435.78	145.13	0.121513
Summary	0035602118	53,200.73	49.88	0.093758
Summary	0035602274	110,755.82	90.03	0.081287
Summary	0035602280	107,849.61	43.25	0.040102
Summary	0035602747	273,040.08	85.33	0.031252
Summary	0035604410	76,787.21	39.99	0.052079
Summary	0035605147	240,284.20	70.62	0.029390

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035605321	78,070.68	121.99	0.156256
Summary	0035605689	148,731.03	57.51	0.038667
Summary	0035606111	215,624.08	381.83	0.177081
Summary	0035606119	169,006.97	73.57	0.043531
Summary	0035606132	171,506.16	52.03	0.030337
Summary	0035606836	320,023.66	333.36	0.104167
Summary	0035607091	129,045.32	53.77	0.041668
Summary	0035607149	562,252.75	611.45	0.108750
Summary	0035607215	123,127.88	243.69	0.197916
Summary	0035607489	209,452.81	20.90	0.009978
Summary	0035607692	224,276.43	303.71	0.135418
Summary	0035607709	139,951.65	24.41	0.017442
Summary	0035608250	116,106.43	84.66	0.072916
Summary	0035608337	408,965.23	294.80	0.072084
Summary	0035608571	335,773.53	244.83	0.072915
Summary	0035608635	203,363.35	211.84	0.104168
Summary	0035608710	180,643.80	24.44	0.013529
Summary	0035608745	172,256.16	35.89	0.020835
Summary	0035608787	125,013.76	26.04	0.020830
Summary	0035609019	150,702.74	73.31	0.048645
Summary	0035609174	456,628.68	672.29	0.147229
Summary	0035609200	205,706.67	326.65	0.158794
Summary	0035609418	413,247.46	516.56	0.125000
Summary	0035609569	89,305.51	67.60	0.075695
Summary	0035609901	480,254.81	81.07	0.016881
Summary	0035610000	203,701.24	220.80	0.108394
Summary	0035610057	111,720.72	2.31	0.002068
Summary	0035610489	405,775.31	718.56	0.177083
Summary	0035611192	123,618.18	32.94	0.026647
Summary	0035611301	167,342.80	0.53	0.000317
Summary	0035611360	439,951.78	373.99	0.085007
Summary	0035611692	158,122.43	247.07	0.156252
Summary	0035612023	277,068.43	50.85	0.018353
Summary	0035612094	63,929.74	39.96	0.062506

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035612177	241,802.86	75.56	0.031249
Summary	0035612359	352,972.75	514.75	0.145833
Summary	0035612779	70,084.30	36.50	0.052080
Summary	0035612789	374,187.99	268.65	0.071795
Summary	0035612971	456,786.45	225.54	0.049375
Summary	0035613838	461,123.18	306.80	0.066533
Summary	0035614025	374,152.43	165.23	0.044161
Summary	0035614303	279,734.15	61.13	0.021853
Summary	0035614415	151,493.81	47.34	0.031249
Summary	0035614596	236,170.72	8.32	0.003523
Summary	0035614732	144,609.63	75.32	0.052085
Summary	0035614893	166,303.67	155.91	0.093750
Summary	0035615123	171,155.30	106.97	0.062499
Summary	0035616491	311,279.53	583.65	0.187500
Summary	0035616810	344,818.45	431.02	0.124999
Summary	0035616993	133,872.11	27.89	0.020833
Summary	0035617210	266,925.62	222.44	0.083334
Summary	0035617697	154,675.08	128.90	0.083336
Summary	0035617777	246,405.15	282.34	0.114584
Summary	0035617898	253,654.01	79.27	0.031251
Summary	0035617899	222,002.16	127.62	0.057486
Summary	0035618402	477,360.24	447.53	0.093751
Summary	0035618503	302,502.81	283.60	0.093751
Summary	0035619417	197,823.24	41.21	0.020832
Summary	0035619590	404,173.34	378.91	0.093749
Summary	0035619643	366,989.35	305.52	0.083250
Summary	0035619671	225,598.67	162.62	0.072084
Summary	0035619797	350,403.31	73.00	0.020833
Summary	0035620206	314,424.34	196.52	0.062502
Summary	0035620728	261,520.19	245.18	0.093752
Summary	0035620958	312,763.75	293.22	0.093751
Summary	0035621698	119,034.66	75.59	0.063503
Summary	0035621705	405,290.96	368.65	0.090959
Summary	0035621938	618,715.98	451.15	0.072917

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035622456	91,364.63	95.17	0.104165
Summary	0035622620	82,062.29	51.29	0.062501
Summary	0035622633	233,228.33	218.65	0.093749
Summary	0035623077	290,127.22	332.44	0.114584
Summary	0035623379	363,160.55	245.27	0.067538
Summary	0035623840	179,896.11	206.13	0.114583
Summary	0035623923	154,936.89	160.10	0.103332
Summary	0035624318	413,254.52	441.02	0.106719
Summary	0035624427	250,993.46	287.60	0.114585
Summary	0035624474	282,151.69	88.45	0.031348
Summary	0035624495	164,065.33	145.27	0.088544
Summary	0035624597	261,878.03	136.39	0.052081
Summary	0035624760	343,246.62	49.61	0.014453
Summary	0035625474	147,615.91	196.37	0.133028
Summary	0035625775	314,290.45	50.20	0.015972
Summary	0035626082	422,866.59	315.85	0.074693
Summary	0035626093	289,721.54	452.69	0.156250
Summary	0035626116	309,815.90	451.81	0.145832
Summary	0035626145	163,157.93	74.64	0.045747
Summary	0035626197	324,808.28	203.01	0.062501
Summary	0035626231	309,802.77	172.07	0.055542
Summary	0035626258	276,839.25	320.71	0.115847
Summary	0035626575	218,651.97	13.13	0.006005
Summary	0035627104	242,431.41	75.76	0.031250
Summary	0035627222	294,529.90	36.18	0.012284
Summary	0035627244	150,390.85	125.33	0.083336
Summary	0035627543	603,450.83	691.45	0.114583
Summary	0035627722	252,143.51	23.89	0.009475
Summary	0035628001	81,517.67	135.86	0.166663
Summary	0035628332	126,150.24	66.58	0.052778
Summary	0035628441	207,476.81	16.69	0.008044
Summary	0035628582	206,044.83	193.17	0.093751
Summary	0035628899	419,794.58	393.56	0.093751
Summary	0035629461	193,420.69	241.78	0.125002

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035629595	261,908.31	54.56	0.020832
Summary	0035629689	194,504.11	77.58	0.039886
Summary	0035630018	211,865.79	286.90	0.135416
Summary	0035630079	292,245.62	30.44	0.010416
Summary	0035630835	258,633.23	361.39	0.139731
Summary	0035631034	344,933.58	71.86	0.020833
Summary	0035631115	375,746.43	430.54	0.114583
Summary	0035631182	299,547.56	436.84	0.145833
Summary	0035631616	277,515.46	57.82	0.020835
Summary	0035632349	174,838.75	20.30	0.011611
Summary	0035632484	427,102.47	711.84	0.166667
Summary	0035633126	394,138.12	137.83	0.034970
Summary	0035633210	265,267.93	27.63	0.010416
Summary	0035633741	274,073.24	109.80	0.040062
Summary	0035633920	384,223.90	171.28	0.044578
Summary	0035633928	263,869.60	62.88	0.023830
Summary	0035634432	374,827.08	234.27	0.062501
Summary	0035634447	119,127.21	124.09	0.104166
Summary	0035634463	368,015.92	228.75	0.062158
Summary	0035634588	134,937.42	14.06	0.010420
Summary	0035635047	116,780.30	25.94	0.022213
Summary	0035635496	237,862.33	297.33	0.125001
Summary	0035635729	405,919.98	465.12	0.114584
Summary	0035635837	442,235.57	221.12	0.050001
Summary	0035635958	203,093.41	169.24	0.083331
Summary	0035636054	302,820.82	157.89	0.052140
Summary	0035636059	273,248.37	196.97	0.072085
Summary	0035636667	214,070.76	91.10	0.042556
Summary	0035636924	487,148.69	608.94	0.125001
Summary	0035637279	168,740.30	123.04	0.072917
Summary	0035637535	198,613.84	41.46	0.020875
Summary	0035637616	316,958.76	315.60	0.099571
Summary	0035637813	258,714.13	161.70	0.062501
Summary	0035638312	356,375.00	259.86	0.072918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035638482	317,449.07	429.88	0.135417
Summary	0035638669	147,787.36	184.73	0.124997
Summary	0035638775	139,136.60	101.45	0.072914
Summary	0035638827	136,050.53	185.16	0.136096
Summary	0035638830	191,395.93	259.18	0.135416
Summary	0035638856	415,192.92	327.47	0.078872
Summary	0035639381	125,139.49	62.00	0.049545
Summary	0035639571	174,016.79	126.89	0.072918
Summary	0035640027	420,479.20	481.80	0.114584
Summary	0035640147	130,557.53	149.60	0.114586
Summary	0035640648	218,179.41	181.82	0.083335
Summary	0035641356	331,860.18	619.86	0.186783
Summary	0035641586	366,256.31	419.67	0.114584
Summary	0035641651	444,340.49	374.06	0.084183
Summary	0035642215	388,031.76	62.45	0.016094
Summary	0035642250	316,756.98	461.94	0.145834
Summary	0035642261	107,055.51	40.96	0.038261
Summary	0035642405	141,358.43	23.10	0.016341
Summary	0035643018	138,116.58	158.26	0.114584
Summary	0035643160	190,407.27	79.56	0.041784
Summary	0035643318	117,652.42	31.57	0.026833
Summary	0035643325	185,825.45	290.35	0.156249
Summary	0035643944	423,426.18	743.80	0.175662
Summary	0035644074	417,311.61	255.11	0.061132
Summary	0035644227	210,633.24	285.23	0.135415

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
6	1,334,252.13	39,896.78	102,137.35	7.655

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0035006175	147,210.13	(71.02)	4,623.61	3.141
0035025716	125,776.17	(18.28)	23,455.19	18.648
0035055271	229,543.68	(4,423.83)	60,502.92	26.358
0035076957	328,037.86	150.00	(13,453.79)	(4.101)
0035632931	374,117.08	40,111.10	13,342.12	3.566
0035640735	129,567.21	4,148.81	13,667.30	10.548

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 26-Jun-2023
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
352	66,624,586.81	1,713,910.62	2.572

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981181	96,007.24	801.23	0.835
0034981362	189,733.53	1,827.66	0.963
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034984201	86,160.47	8,740.30	10.144
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,743.15	2.039
0034988060	107,347.66	3,809.27	3.549
0034989182	72,883.79	1,686.28	2.314
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991096	114,852.68	(3,192.21)	(2.779)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034992842	69,377.03	(2,786.28)	(4.016)
0034993930	268,160.46	(32,481.58)	(12.113)
0034994598	295,469.65	1,817.45	0.615
0034994697	319,967.04	1,436.10	0.449
0034994946	116,259.24	(3,704.14)	(3.186)
0034994952	108,730.15	(1,115.95)	(1.026)
0034994956	86,110.92	(2,137.93)	(2.483)
0034995042	164,692.15	(40,633.78)	(24.673)
0034995147	177,647.99	2,026.30	1.141
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997263	69,104.32	556.55	0.805
0034998104	264,746.86	(15,895.01)	(6.004)
0034999994	68,145.78	(257.93)	(0.378)
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000737	25,582.42	36,673.53	143.354
0035000862	124,267.56	30,705.57	24.709
0035001714	1,250.76	8,408.57	672.277
0035002074	81,532.24	3,830.53	4.698
0035002210	262,928.00	2,124.71	0.808
0035002596	67,247.99	2,218.89	3.300
0035002815	331,296.86	55,987.83	16.900
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	423.67	0.510
0035004857	219,391.82	(2,855.95)	(1.302)
0035004870	383,146.74	27,030.36	7.055
0035005059	147,910.77	2,765.28	1.870

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030
0035006175	147,210.13	4,623.61	3.141
0035006209	125,042.10	670.92	0.537
0035007865	148,359.75	1,179.28	0.795
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035008505	288,169.57	24,245.23	8.414
0035009668	153,667.20	2,511.13	1.634
0035010220	239,625.61	131,244.98	54.771
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035010638	69,796.29	(9,642.53)	(13.815)
0035011376	74,833.70	9,935.07	13.276
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014025	59,038.95	7,336.52	12.427
0035014452	398,597.45	30,400.27	7.627
0035015516	404,465.99	136,418.32	33.728
0035015710	211,645.45	856.37	0.405
0035015791	293,098.52	39,883.34	13.607
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035018595	349,345.40	122,468.57	35.057
0035019384	371,815.03	(1,063.20)	(0.286)
0035020019	224,027.97	4,306.87	1.922

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035021502	245,390.33	(32,319.85)	(13.171)
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,269.22	26.532
0035025475	312,534.68	(26,361.14)	(8.435)
0035025716	125,776.17	23,455.19	18.648
0035026570	141,114.40	72,828.85	51.610
0035027214	423,520.45	4,850.98	1.145
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035029003	339,006.98	(20,611.18)	(6.080)
0035029928	417,070.28	32,523.45	7.798
0035030031	126,559.67	(27.61)	(0.022)
0035030528	257,994.47	(887.33)	(0.344)
0035031326	340,728.73	30,518.41	8.957
0035031383	279,097.22	4,056.12	1.453
0035031731	143,101.18	(3,849.29)	(2.690)
0035031741	287,901.92	1,096.20	0.381
0035031746	148,240.71	4,475.47	3.019
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032816	118,321.22	(6,538.32)	(5.526)
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035033279	284,544.05	(3,223.37)	(1.133)
0035034241	152,321.70	(26,678.50)	(17.515)
0035034301	159,105.19	2,276.51	1.431
0035035049	388,577.37	793.96	0.204
0035037112	93,352.75	3,238.04	3.469
0035037243	129,448.88	(11,045.19)	(8.532)
0035037578	104,923.38	(1,678.22)	(1.599)
0035037917	385,917.83	10,275.30	2.663
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035038907	77,141.50	(1,010.25)	(1.310)
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350
0035040439	429,030.22	44,569.83	10.389
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035047422	381,539.56	(14,188.03)	(3.719)
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	9,618.86	3.564
0035050715	46,936.27	498.77	1.063
0035052704	180,018.19	2,128.97	1.183
0035052756	105,746.06	713.65	0.675
0035053542	162,932.26	16,137.04	9.904
0035053777	72,926.36	1,411.07	1.935

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035054398	83,097.45	1,105.27	1.330
0035055271	229,543.68	60,502.92	26.358
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057217	324,727.10	(15,387.37)	(4.739)
0035057223	160,427.62	11,248.92	7.012
0035057666	295,633.41	20,579.01	6.961
0035057912	313,756.78	108,484.79	34.576
0035058272	248,770.41	(53,332.60)	(21.438)
0035058602	220,577.19	(3,860.87)	(1.750)
0035058728	151,562.88	(20,973.11)	(13.838)
0035058809	191,225.87	3,425.45	1.791
0035059182	152,538.02	117,022.12	76.717
0035059572	207,700.57	35,936.77	17.302
0035059673	110,153.23	31,002.91	28.145
0035059752	80,718.02	(3,060.59)	(3.792)
0035060781	133,991.69	13,753.69	10.265
0035061110	53,932.24	5,593.57	10.371
0035062308	103,840.53	(2,513.60)	(2.421)
0035063309	142,858.83	(50,723.30)	(35.506)
0035063851	123,855.97	13,892.56	11.217
0035064014	64,558.07	4,462.15	6.912
0035066143	246,734.12	2,822.52	1.144
0035066167	136,559.54	68,743.80	50.340
0035066521	190,823.96	1,310.89	0.687
0035067475	329,447.56	899.80	0.273
0035067685	142,685.66	21,991.49	15.413
0035068083	143,485.32	10,781.46	7.514

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072377	226,672.45	(55,868.48)	(24.647)
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035073997	123,239.83	16,925.59	13.734
0035074149	108,933.18	2,207.19	2.026
0035074530	208,754.60	7,699.88	3.688
0035074712	165,030.89	6,605.39	4.003
0035075322	129,885.46	11,261.77	8.671
0035075907	136,865.90	1,549.21	1.132
0035076546	136,004.70	778.98	0.573
0035076957	328,037.86	(13,453.79)	(4.101)
0035077112	108,309.30	7,768.63	7.173
0035077336	195,037.61	(9,194.85)	(4.714)
0035078684	371,417.09	(19,955.73)	(5.373)
0035078922	128,685.27	(40,595.81)	(31.547)
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035081180	178,408.15	(43,400.60)	(24.327)
0035081438	34,967.54	(78.60)	(0.225)
0035081613	347,312.06	(286,413.03)	(82.466)
0035081748	82,932.62	40,316.24	48.613
0035082739	76,367.68	16,990.29	22.248

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035083321	98,039.87	34,533.75	35.224
0035083609	128,154.53	8,414.62	6.566
0035084192	396,670.11	42,833.48	10.798
0035084508	359,568.26	117,274.13	32.615
0035084551	155,000.71	(2,594.80)	(1.674)
0035085477	190,816.49	1,240.68	0.650
0035085801	95,815.13	28,054.11	29.279
0035086363	54,751.41	5,717.61	10.443
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035086989	61,984.81	7,190.83	11.601
0035088373	511,685.02	(31,911.07)	(6.236)
0035089582	251,758.51	6,101.94	2.424
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294
0035091459	92,524.14	1,007.57	1.089
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035093781	233,487.28	(99,447.55)	(42.592)
0035094215	66,769.03	504.87	0.756
0035094292	368,497.12	1,063.59	0.289
0035094348	147,589.94	(20,251.46)	(13.721)
0035094646	173,435.37	7,179.68	4.140
0035094943	222,040.76	(19,254.91)	(8.672)
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035096652	74,558.58	(3,852.69)	(5.167)
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,090.31	15.104
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365
0035098057	292,766.41	15,638.34	5.342
0035098375	28,525.70	(184,033.66)	(645.150)
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098762	302,264.82	7,137.23	2.361
0035098958	174,481.64	3,380.40	1.937
0035597521	170,823.95	(1,829.89)	(1.071)
0035597698	151,670.08	252.82	0.167
0035598180	407,870.85	30,821.15	7.557
0035598601	127,964.54	3,668.18	2.867
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133
0035602119	53,296.74	22,876.64	42.923
0035602295	139,944.88	(89,201.95)	(63.741)
0035602934	164,289.90	20,809.81	12.667
0035603175	40,323.55	(7,213.98)	(17.890)
0035603190	56,877.19	2,351.85	4.135
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605668	129,532.34	35,437.74	27.358
0035605766	111,246.96	(358.90)	(0.323)

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0035605800	110,352.49	2,472.27	2.240
0035605888	104,415.77	522.39	0.500
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606752	368,909.17	17,443.10	4.728
0035606770	271,280.51	2,822.47	1.040
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035607621	176,872.08	2,246.50	1.270
0035607956	96,860.01	(22,861.41)	(23.603)
0035608438	305,227.59	(664.92)	(0.218)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749
0035609858	304,801.19	7,618.87	2.500
0035610296	255,455.40	1,561.51	0.611
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035611672	259,383.20	11,421.82	4.403
0035612288	51,657.59	656.59	1.271
0035612578	85,656.98	2,726.05	3.183
0035612942	130,815.99	6,028.47	4.608
0035613034	168,187.06	(608.65)	(0.362)
0035613421	125,369.19	43,591.68	34.771
0035613594	366,563.76	39,204.61	10.695
0035613693	369,047.15	(76,192.93)	(20.646)
0035614153	99,573.43	25,435.26	25.544
0035614212	298,019.69	4,866.77	1.633
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 26-Jun-2023
 12-Jun-2023 11:56:44 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618891	188,231.91	32,339.71	17.181
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035619222	107,486.12	3,733.89	3.474
0035619737	353,418.92	(61,396.72)	(17.372)
0035620115	70,189.88	857.55	1.222
0035620738	264,572.71	11,562.84	4.370
0035621033	114,927.21	6,413.93	5.581
0035622356	214,993.67	(295.27)	(0.137)
0035622529	184,880.66	(4,572.30)	(2.473)
0035622646	48,842.85	330.88	0.677
0035624249	145,320.68	(26,849.21)	(18.476)
0035624829	250,946.42	(77.41)	(0.031)
0035625121	165,278.09	(10,085.50)	(6.102)
0035625296	186,497.98	(7,915.64)	(4.244)
0035625946	311,536.37	23,746.77	7.622
0035626047	252,891.78	(4,072.46)	(1.610)
0035626410	84,968.13	(7,045.81)	(8.292)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627286	112,510.89	6,196.04	5.507
0035627455	298,182.89	(63,252.51)	(21.213)
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677
0035628359	24,905.98	12,608.01	50.622

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035628617	182,403.02	23,702.18	12.994
0035628664	150,758.20	51,354.13	34.064
0035629338	248,814.04	(77,922.02)	(31.317)
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632447	143,862.23	4,368.67	3.037
0035632564	77,746.02	2,676.94	3.443
0035632877	161,152.33	16,600.02	10.301
0035632910	327,000.74	3,749.38	1.147
0035632924	175,271.87	(18,751.40)	(10.698)
0035632931	374,117.08	13,342.12	3.566
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,751.18	23.063
0035634307	69,015.69	32,052.82	46.443
0035634473	228,281.85	3,819.92	1.673
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636322	422,721.61	22,601.23	5.347
0035636465	193,027.91	(5,806.39)	(3.008)
0035637456	58,813.06	(2,566.94)	(4.365)
0035638644	631,925.89	22,545.92	3.568
0035638656	146,651.49	25,684.16	17.514
0035638850	144,056.83	(25,689.58)	(17.833)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035638902	135,098.83	553.89	0.410
0035639145	363,727.14	6,258.31	1.721
0035640735	129,567.21	13,667.30	10.548
0035640895	226,067.61	23,358.41	10.332
0035641830	49,679.95	(9,337.45)	(18.795)
0035642095	169,565.92	3,033.64	1.789
0035642331	196,937.78	2,722.68	1.383
0035643157	116,354.30	1,128.53	0.970
0035644584	362,293.71	42,345.92	11.688
0035644902	327,079.08	(7,410.74)	(2.266)
0035645023	283,006.43	(5,864.89)	(2.072)

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	1,334,252.13	39,896.78	0.001 %	0	0.00	0.00	0.000 %	6	1,334,252.13	39,896.78	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0035006175	163,000.00	4.625 %	AR	86.00	360	147,210.13	10/31/2022	(71.02)	4,623.61
Summary	0035025716	132,000.00	4.375 %	LA	95.00	360	125,776.17	02/29/2020	(18.28)	23,455.19
Summary	0035055271	223,000.00	4.250 %	NY	95.00	360	229,543.68	01/31/2023	(4,423.83)	60,502.92
Summary	0035076957	347,000.00	4.500 %	GA	95.00	360	328,037.86	11/30/2022	150.00	(13,453.79)
Summary	0035632931	404,000.00	4.125 %	KS	95.00	360	374,117.08	04/30/2023	40,111.10	13,342.12
Summary	0035640735	139,000.00	4.125 %	LA	90.00	360	129,567.21	04/30/2023	4,148.81	13,667.30

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05

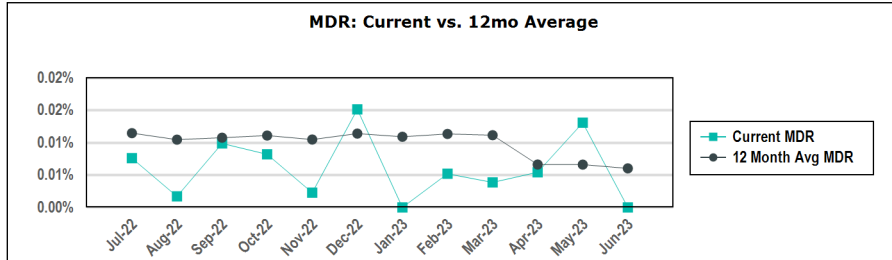
Distribution Date: 26-Jun-2023
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Realized Loss Report - Collateral

Summary

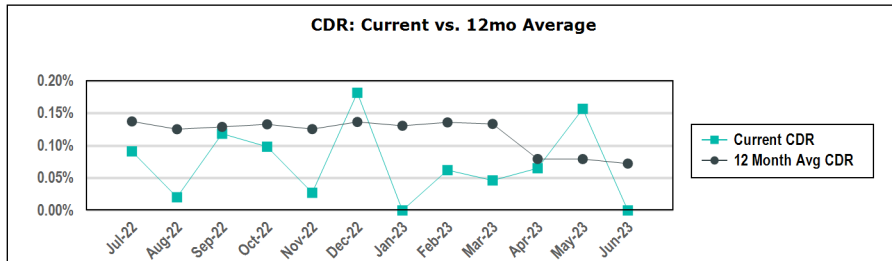
MDR

Current Month 0.000 %
 3 Month Average 0.006 %
 12 Month Average 0.006 %



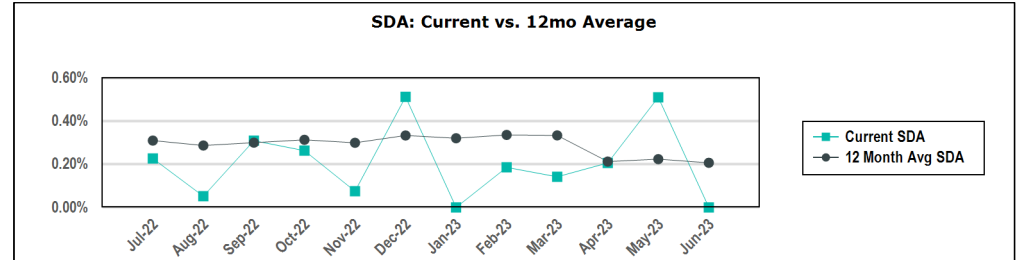
CDR

Current Month 0.000 %
 3 Month Average 0.074 %
 12 Month Average 0.072 %



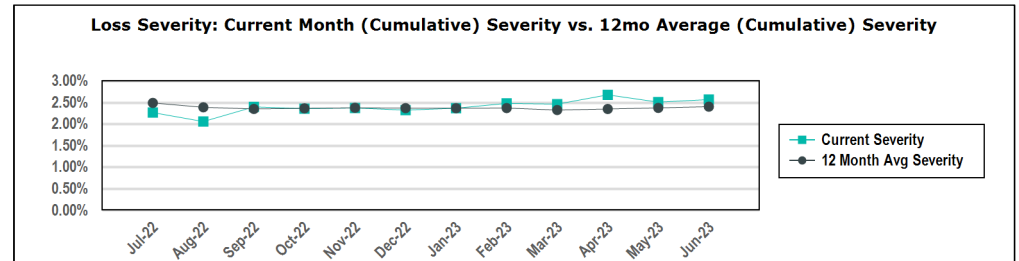
SDA

Current Month 0.000 %
 3 Month Average 0.239 %
 12 Month Average 0.207 %



Loss Severity

Current Month (Cumulative) 2.572 %
 3 Month Average (Cumulative) 2.589 %
 12 Month Average (Cumulative) 2.408 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	0.496 %
3 Month Average	0.509 %
12 Month Average	0.846 %

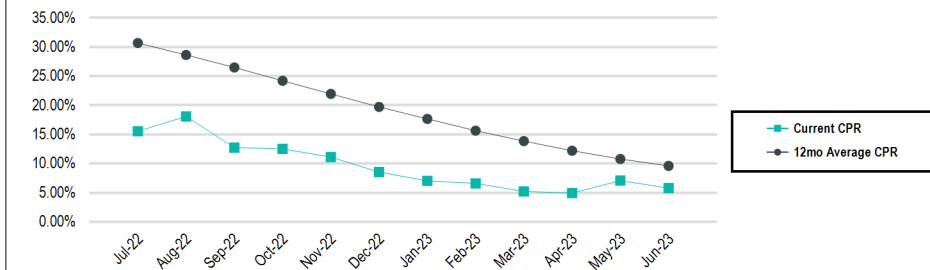
CPR

Current Month	5.791 %
3 Month Average	5.935 %
12 Month Average	9.602 %

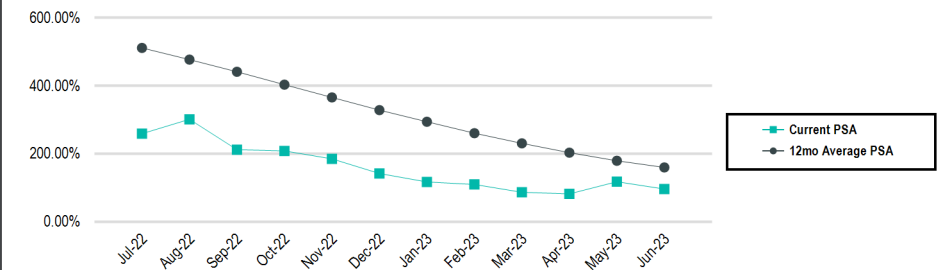
PSA

Current Month	96.512 %
3 Month Average	98.914 %
12 Month Average	160.034 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
122	19,234,624.22

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XDK7	716,317,000	506,137,505	210,179,495
2M-2H	N/A	37,702,131	(506,137,505)	543,839,636

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>