

PNE INDUSTRIES LTD.
(Company Registration No. 199905792R)
(Incorporated in the Republic of Singapore)

RECONSTITUTION OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of PNE Industries Ltd. (the "**Company**") wishes to announce Messrs. Wong Tuck Seng and Wang RenWei have been appointed as a member of the Audit, Nominating and Remuneration Committees with effect from 29 November 2023.

Following the aforesaid appointments, the composition of the Company's Board Committees shall be reconstituted as follows:

Board of Directors

Mr Tan Kong Heng	Non-Executive Chairman
Mr Tan Koon Chwee	Managing Director
Mr Tan Kong Leong	Executive Director
Mr Tan Kwong Soon	Non-Executive Director
Mr Lim Meng Wee	Lead Independent Director
Mr Tung Chee Weng	Independent Director
Mr Tan Lee Khiang	Independent Director
Mr Wong Tuck Seng	Independent Director
Mr Wang RenWei	Independent Director

Audit Committee

Mr Lim Meng Wee	Chairman
Mr Tan Lee Khiang	Member
Mr Tung Chee Weng	Member
Mr Tan Kwong Soon	Member
Mr Wong Tuck Seng	Member
Mr Wang RenWei	Member

Remuneration Committee

Mr Tung Chee Weng	Chairman
Mr Tan Lee Khiang	Member
Mr Lim Meng Wee	Member
Mr Tan Kong Heng	Member
Mr Wong Tuck Seng	Member
Mr Wang RenWei	Member

Nominating Committee

Mr Tan Lee Khiang	Chairman
Mr Tung Chee Weng	Member
Mr Lim Meng Wee	Member
Mr Tan Kong Heng	Member
Mr Wong Tuck Seng	Member
Mr Wang RenWei	Member

**FOR AND ON BEHALF OF THE BOARD
PNE INDUSTRIES LTD**

**TAN MENG SIEW
COMPANY SECRETARY**

29 November 2023