

ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)

DISCLOSURE PURSUANT TO RULE 704 (17) AND (18) OF THE LISTING MANUAL

The Board of Directors of ISR Capital Limited (“the Company”) hereby discloses in accordance to Rule 704 (17)(b) and (18)(b) on the current status of its investment in quoted securities as follows:-

	Before Acquisition/ Disposal (S\$)	After Acquisition/ Disposal (S\$)
	31 March 2014	19 June 2014
Aggregate cost of Quoted Investments	44,590,692	40,094,070
As a percentage of audited consolidated net tangible assets as at 31 December 2013	466.1%	419.1%
Market value of Quoted Investments	3,376,568	3,221,721
Provision for diminution in value	(39,745,536)	(35,808,225)
Audited consolidated net tangible asset as at 31 December 2013	9,567,241	9,567,241

* The Rule 704 announcement made on 31 March 2014 has been adjusted retrospectively based on audited figures as at 31 December 2013 so as to enable a like to like comparison with the announcement made on 19 June 2014. These changes do not have any impact on the Company’s audited financial statements for the financial year ended 31 December 2013.

Submitted by Ms Quah Su-Yin, Director and Chief Executive Officer, for and on behalf of the Board on 19 June 2014 to the SGX-ST.