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MEDIA RELEASE

SMJ International awarded interior design consultancy project for Lijiang Lilang Holiday Resort in China

Highlights:

- **SMJ International to provide interior design and fit-out consultancy services for the Lijiang Lilang Holiday Resort for a fee of RMB2 million**
- **This is the second interior design and fit-out consultancy project for SMJ International**

SINGAPORE, 24 July 2017 – SMJ International Holdings Ltd. (“SMJ International” or the “Company” or collectively with its subsidiaries, the “Group”), a leading premier carpet specialist serving the commercial and institutional sectors in Asia, has been awarded with an interior design and fit-out consultancy project in the People’s Republic of China (“PRC”).

Ms Rena Ho, SMJ International’s Executive Director and Chief Executive Officer, commented: *“Our strategy to move upstream and be involved in more property related projects is bearing fruit. This is our second interior design and fit-out consultancy project and our business is growing in China with the hard work put in by our staff. We will also continue to seek opportunities to progressively diversify into property investment and management both in Singapore and China, which will complement our business as a supplier of high quality carpets.”*

The Company’s wholly-owned indirect subsidiary, Beijing Zhuoyue Tiancheng Business Management Co. Ltd (“Zhuoyue Tiancheng”) (北京卓越天成商业管理有限公司) has signed a RMB2 million (approximately SGD0.4 million) consultancy agreement with Lijiang Hong Shu Lin Tourism Culture & Real Estate Development Co., Ltd. (丽江红树林旅游文化地产开发有限公司)

for the interior design and fit-out of Furniture, Fixture & Equipment (FF&E), Operating Supplies & Equipment (OS&E), and Monitoring & Evaluation (M&E) equipment for the Lijiang Lilang Holiday Resort (the “Resort”) (丽江丽朗度假村) (the “Agreement”).

The Resort is located in Lijiang City in Yunnan Province, PRC and sits on a 70 mu (approximately 4.7 ha) piece of land. The Resort has 500 rooms and facilities like a restaurant, a bar, as well as several indoor and outdoor entertainment and recreational activities.

The Agreement is not expected to have any material impact on the financial performance of SMJ International for the financial year ending 31 December 2017.

- End -

About SMJ International Holdings Ltd. (www.smjf.com.sg)

SMJ Furnishings (S) Pte Ltd (“SMJF”) was set up in 1988 and specialises in the supply and installation of carpet tiles and broadloom carpets. SMJF is a subsidiary corporation of SMJ International Holdings Ltd. and together with its subsidiary corporations, (collectively referred to as the “Group”), which was listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) Catalist Board on 30 June 2014.

With an established reputation and track record of more than 25 years, the Group specialises in the sale and distribution of a wide range of carpets marketed under its “SMJ” brand through its global distribution network of more than 260 carpet dealers, carpet importers and carpet installation companies in Singapore and over 20 countries, mainly in Asia.

The Group is the exclusive distributor for the Mohawk Industries, Inc’s (“Mohawk Group”), “LEES”, “Bigelow” and “Duracolor” range of carpets for Singapore, Malaysia and Indonesia. The Group is also the authorised distributor for Mohawk Group’s luxury vinyl tiles. It is also an authorised supplier for the Nox Corporation range of vinyl tiles in Singapore.

The Group is in the process of diversifying its core business to include property investment and management. Two new subsidiary corporations namely Elite Management (Singapore) Pte. Ltd. and Beijing Zhuoyue Tiancheng Business Management Co. Ltd have been incorporated in Singapore and China respectively to carry out the property business. The diversification will benefit the Group by enlarging the revenue base and improve the growth prospects of the Group, while complementing the existing business.

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