

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL IN RESPECT OF THE ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (“FY2018”)

1. APPLICATION TO SGX-ST FOR EXTENSION OF TIME TO HOLD AGM

The board of directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the Company has today reapplied (the “**Extension Application**”) to the SGX-ST for an extension of time of 60 days, up till 29 June 2019, from the current deadline of 30 April 2019, for the Company to comply with Rule 707(1) of the Listing Manual in respect of holding its AGM for FY2018 (“**Extension of Time**”).

The Company is applying for the Extension of Time because the Company’s auditors were awaiting the clearance of the SGX-ST’s review of the circular (the “**Circular**”) in relation to the proposed disposal of the entire issued and paid-up share capital of its wholly owned subsidiary, Huaxiang China Gaoxian International Holdings Limited (华祥高纤国际控股有限公司) (the “**Proposed Disposal**”), as they may need to adjust the scope of their audit plan to take into account the Proposed Disposal depending on the completion date. The Circular is still pending clearance from the SGX-ST. Accordingly, the Company is unlikely to be able to hold its AGM on time by end April 2019.

2. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) FOR EXTENSION TO HOLD AGM AND FILE ANNUAL RETURN

Pursuant to Section 175(1)(a) and Section 197(1)(a) of the Companies Act, Chapter 50 of Singapore (the “**Act**”), the Company is required to hold its AGM and file its Annual Return for FY2018 within 4 months and 5 months of the financial year ended 31 December 2018 respectively.

Consequently, the Company has also submitted the application of extension of time of 60 days for Section 175 and Section 197 of the Act in order to extend the due date to hold its AGM and file its Annual Return by 29 June 2019 and 30 July 2019 respectively.

The Company will provide updates on the outcome of the application to the SGX-ST and ACRA in due course.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
5 March 2019