KS ENERGY LIMITED
(IN COMPULSORY LIQUIDATION)
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

APPLICATIONS FOR WINDING UP ORDER AND DISCHARGE OF COMPANY FROM JUDICIAL MANAGEMENT

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*Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the announcement dated 2 March 2023 (the "**Announcement**").*

1. The joint and several liquidators refer to the Announcement made on 20 March 2023 on the Winding Up Application and the Discharge Application (collectively, the "**Applications**").

2. The hearing for the Applications took place on 10 April 2023 at 10:00 AM. The joint and several liquidators wish to announce that the Court has made the following orders in respect of the Applications:

   (a) The Order of Court made on 13 October 2020 placing the Company under judicial management be discharged;

   (b) A winding up order be made against the Company; and

   (c) Mr Andrew Grimmett and Mr Lim Loo Khoon, care of Deloitte & Touche LLP, be appointed as the joint and several liquidators of the Company.

3. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Submitted by the joint and several liquidators
For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
11 April 2023