

## **DISPOSAL OF AN INDIRECT SUBSIDIARY - PT. DWIUTAMA MANDIRI SUKSES**

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The Board of Directors of BH Global Corporation Limited (“**BHG**” and, together with its subsidiaries, “**Group**”) refers to its previous announcement dated 21 February 2018 and wishes to announce that PT BH Marine & Offshore Engineering (“**PTE**”), its indirect subsidiary, has disposed of its entire equity interests (the “**Disposal**”) in PT. Dwiutama Mandiri Sukses (“**PTD**”) for a total cash consideration of S\$3 million (the “**Aggregate Consideration**”).

The completion of the proposed disposal will result in PTD ceasing to be an indirect subsidiary of the Company.

PTD was incorporated in Batam, Indonesia. The principle activity is investment holding company and own the Batam Land.

The Purchaser is a company incorporated in and under the laws of the Republic of Singapore. The Purchaser is an independent third party and there is no relationship between the Purchaser, the Company and the Company’s Directors or, to the best of the Company’s knowledge, the Company’s substantial shareholders.

The Aggregate Consideration was arrived at on a willing-buyer-willing seller basis.

The disposal is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for current financial year ending 31 December 2018.

Save for the directorships and shareholdings in the Group, none of the Directors or Controlling Shareholders or Substantial Shareholders of the Group has any interest, direct or indirect, in the abovementioned transactions.

### **BY ORDER OF THE BOARD**

Vincent Lim Hui Eng  
Acting Executive Chairman and  
Chief Executive Officer

4 May 2018