

HL GLOBAL ENTERPRISES LIMITED

(Company Registration No. 196100131N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE - EFFECTIVE TRADING DATE AND TEMPORARY ODD LOT TRADING COUNTER

1. INTRODUCTION

HL Global Enterprises Limited (the “**Company**”) refers to the announcements made by the Company on 2 March 2015, 9 March 2015, 27 March 2015 and 21 April 2015, and the circular to shareholders of the Company (“**Shareholders**”) dated 27 March 2015 (the “**Circular**”) in relation to the proposed share consolidation of every ten (10) existing issued ordinary shares in the share capital of the Company (the “**Shares**”) registered in the name, or standing to the credit of the Securities Account, of each Shareholder (as the case may be) into one (1) consolidated share (the “**Consolidated Share**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.

2. EFFECTIVE TRADING DATE

The Company would like to remind Shareholders that for trading purposes:

- (a) trading in the existing Shares (Stock Code: L18) will cease at 5.00 p.m. on Friday, 8 May 2015; and
- (b) the Shares will begin trading in board lots of 100 Consolidated Shares (New Stock Code: AVX) with effect from 9.00 a.m. on Monday, 11 May 2015. Accordingly, ten (10) existing Shares as at 5.00 p.m. on Friday, 8 May 2015 will represent one (1) Consolidated Share with effect from 9.00 a.m. on Monday, 11 May 2015.

Please refer to paragraph 2.5 of the Circular for further details.

While the Shares will be traded on a consolidated basis with effect from 9.00 a.m. on Monday, 11 May 2015, Shareholders should note that the existing Shares will not be consolidated until 9.00 a.m. on Thursday, 14 May 2015.

For illustrative purposes, on 11 May 2015, a Shareholder who holds 1,000 existing Shares in his Securities Account should only sell up to 100 Shares (i.e. on a consolidated basis having regard to the 10:1 consolidation ratio) as due to the “T+3 Market Days” settlement cycle, he will only have 100 Consolidated Shares in his Securities Account on 14 May 2015 for delivery when the sale is settled.

3. TEMPORARY ODD LOT TRADING COUNTER

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation may trade in board lots of one (1) Consolidated Share through the temporary odd lot trading counter, which will be made available for a period of two (2) months from 11 May 2015. After the two month period, Shareholders can trade odd lots of Consolidated Shares with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market.

4. CAUTION IN TRADING

Shareholders and potential investors should exercise caution when trading in Shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately.

BY ORDER OF THE BOARD

Aw Siew Yen, Patricia
Yeo Swee Gim, Joanne
Company Secretaries

7 May 2015