

NEWS RELEASE**VALLIANZ BIDS CONFIDENTLY FOR PROJECTS IN ASIA, MIDDLE EAST, LATIN AMERICA AND AFRICA TOTALING APPROXIMATELY US\$1.2 BILLION**

- Bid value reflects burgeoning opportunities in the offshore industry;
- Planned fleet expansion of 24 vessels over next two years to support upcoming projects;
- Collaborates with one of China's first class yards to further expand asset base and for fleet renewal management;
- Well-positioned to meet offshore industry demands and primed for growth.

Singapore, April 23, 2014 – Following its entrance into the Kingdom of Saudi Arabia through the acquisition of Rawabi Swiber Offshore Services Co. Ltd. in October 2013, Vallianz Holdings Limited (“**Vallianz**” or the “**Company**”), an integrated offshore marine solutions provider in the offshore oil and gas industry, continues to execute on its global expansion plans. In February 2014, Vallianz entered Latin America through the subscription of shares in a newly-incorporated company, Vallianz Marine Mexico S.A. DE C.V.

This impetus has resulted in the Group confidently participating in bids worth over US\$1.2 billion for projects in Asia, Middle East, Latin America and Africa. For these projects, Vallianz will provide a variety of offshore vessels to perform services encompassing platform supply run services, anchor handling and supply services, accommodation services and salvage support services to major international and national oil and gas companies, as well as service providers to oil and gas companies.

Mr. Darren Yeo, Executive Director and Chief Executive Officer of Vallianz, commented, “Over the course of the last few months, Vallianz has attracted industry veterans and professionals to its ranks and this has strengthened management capability considerably. The outcome of this undertaking is reflected in Vallianz’s bid book of US\$1.2 billion. We are confident of our prospects for the outcome of the bids.”

In anticipation of the above, Vallianz will be expanding its fleet size by an additional 24 vessels to be delivered within the next 24 months. These vessels include primarily Platform Supply Vessels (“**PSVs**”), Anchor Handling Tugs with Supply capability vessels (“**AHTS**”), Multi-Purpose Vessels (“**MPVs**”) and anchor handling tug vessels (“**AHT**”).

Vallianz has also signed a collaboration agreement with one of China’s first class international shipbuilding enterprises. For this collaboration, Vallianz will provide market intelligence, including future trends and engineering specifications and requirements for up to 200 new vessels ranging from AHTS, PSV, MPV and Accommodation Work Vessels. Vallianz will have no upfront financial obligations or liabilities and would have the right of first refusal to the vessels constructed by the shipyard in China.

Mr. Darren Yeo added “Apart from pursuing projects which bring medium and long-term charters, another of Vallianz’s strategy for growth is to expand its asset base with the best offshore marine vessels in the market. Vallianz has made the strategic decision to immediately enhance its fleet and product offering with the 24 new vessels. To further secure Vallianz’s longer term potential and crystallise on market opportunities, we are pleased to collaborate with one of China’s first class shipyard to increase our flexibility and ability in providing vessels with competitive pricing to our clients, who are both major international and national oil and gas companies, as well as service providers to oil and gas companies. The strategic collaboration with the shipyard enhances Vallianz’s capability to plan ahead and the nimbleness to provide marine vessels in a timely manner so as to swiftly capitalise on the industry’s burgeoning growth opportunities.”

Mr. Yeo further noted “This collaboration allows Vallianz the long-term remarkable capability to confidently bid for projects and swiftly capitalise on opportunities, while having the opportunity of access to vessel supply in which we are confident of the engineering specification and which meets the most stringent industry requirements. This collaboration will also allow us to manage our fleet renewal programme.”

Mr. Yeo concluded, “Coupled with the commitment, experience and dedication of the Vallianz team, I am confident that we are poised and driven to be a leading global player in the dynamic and rapidly growing offshore marine industry. Given the potential that is ahead of us, Vallianz looks forward to reach new vantage points in our growth trajectory”.

About Vallianz Holdings Limited

Vallianz Holdings Limited (“Vallianz” or “the Company”) is an integrated offshore marine solutions services provider in the oil and gas industry that is listed on SGX-Catalist in Singapore. The Company provides offshore marine services to oil majors and national oil companies worldwide. Headquartered in Singapore, Vallianz has established its geographical footprint in Asia Pacific, the Middle East and Latin America. Vallianz is spearheaded by an experienced Board and management team. Vallianz will continuously develop and sharpen its technical expertise to build upon the Group’s robust business model.

For more details, please refer to www.vallianzhholdings.com

This news release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this news release.

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