NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") wishes to announce that at the annual general meeting of the Company held on 31 October 2017 (the "**AGM**"), all resolutions as set out in the Notice of AGM dated 16 October 2017 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)
Ordinary Business						
1	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2017	41,218,649	41,148,633	99.83	70,016	0.17
2	Re-election of Mr Lee Soek Shen as a Director	31,227,761	31,219,633	99.97	8,128	0.03
3	Re-election of Mrs Chen Chou Mei Mei Vivien as a Director	41,049,411	41,041,283	99.98	8,128	0.02
4	Re-election of Mr Pao Kiew Tee as a Director	40,110,008	40,101,880	99.98	8,128	0.02
5	Approval of proposed additional	41,226,653	40,154,925	97.40	1,071,728	2.60

	Directors' fees amounting to S$30,000 for the financial year ended 30 June 2017					
6	Approval of Directors' fees amounting to S$300,000 for the financial year ending 30 June 2018	41,086,653	41,078,525	99.98	8,128	0.02
7	Re-appointment of Foo Kon Tan LLP as Auditors	41,226,653	41,218,537	99.98	8,116	0.02
Special Business						
8	Authority to allot and issue shares	40,022,061	39,943,875	99.80	78,186	0.20
9	Authority to allot and issue shares pursuant to the New Silkroutes Performance Share Plan 2017	40,162,061	40,083,875	99.81	78,186	0.19
10	Authority to renew the share purchase mandate	40,144,087	40,065,909	99.81	78,178	0.19

Re-election of Directors

Mr Lee Soek Shen was re-elected at the AGM. He remains an Executive Director of the Company and will be considered non-independent.

Mrs Chen Chou Mei Mei Vivien was re-elected at the AGM. She remains an Independent and Non-Executive Director of the Company as well as the Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nominating Committee. The Board considers Mrs Chen Chou Mei Mei Vivien to be independent for purposes of Rule 704(8) of the Listing Manual.

Mr Pao Kiew Tee was re-elected at the AGM. He remains an Independent and Non-Executive Director of the Company as well as the Chairman of the Audit Committee, a member of the Nominating Committee and a member of the Remuneration Committee. The Board considers Mr Pao Kiew Tee to be independent for purposes of Rule 704(8) of the Listing Manual.

Abstention from voting

Mr Lee Soek Shen and his associates voluntarily abstained from voting on Resolution 2, except in accordance with the instructions on any proxy form.

Mrs Chen Chou Mei Mei Vivien and her associates voluntarily abstained from voting on Resolution 3, except in accordance with the instructions on any proxy form.

Scrutineers

Zico BPO Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

31 October 2017