

KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

COMPLETION OF DISPOSAL OF KTL OFFSHORE PTE. LTD. AND KTL INVESTMENT PTE. LTD.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement dated 22 August 2019 and the Company's circular dated 6 January 2020 in respect of, inter alia, the Proposed Disposal of KTL Offshore Pte. Ltd. and KTL Investment Pte. Ltd.

The Board of Directors (the "Board") of KTL Global Limited (the "Company" and together with its subsidiaries the "Group") wishes to announce that the Proposed Disposal was completed today, 22 January 2020.

Following the completion of the Proposed Disposal, KOPL and KIPL (and their subsidiaries and associated companies) have ceased to be subsidiaries and associated companies of the Company.

BY ORDER OF THE BOARD

Tan Kheng Kuan Chief Executive Officer

22 January 2020