

ANCHUN INTERNATIONAL HOLDINGS LTD.

Registration No. 200920277C

(Incorporated in the Republic of Singapore)

-
- (1) THE PROPOSED ADOPTION OF AN EMPLOYEE SHARE OPTION SCHEME
(THE "ANCHUN ESOS")
- (2) THE PROPOSED ADOPTION OF A PERFORMANCE SHARE PLAN
(THE "ANCHUN PSP")
-

The Board of Directors of Anchun international Holdings Ltd. (the "**Company**") wishes to announce that it is proposing to convene an extraordinary general meeting to seek approval from the independent shareholders of the Company (the "**Independent Shareholders**") in respect of the following matters:

- (a) the proposed adoption of the Anchun ESOS; and
- (b) the proposed adoption of the Anchun PSP

(collectively, the "**Proposed Transactions**").

The Board wishes to announce that it has on 28 March 2014 received in-principle approval (the "**AIP**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the new ordinary shares in the capital of the Company (the "**New Shares**") to be issued in connection with the proposed the Anchun ESOS and Anchun PSP subject to:-

The AIP was granted subject to Independent Shareholders' approval being obtained for each of the Anchun ESOS and the Anchun PSP, and the Company's compliance with SGX-ST's listing requirements and guidelines.

The AIP is not to be taken as an indication of the merits of the Anchun ESOS, the Anchun PSP, the New Shares, the Company and/or its subsidiaries.

A circular containing, *inter alias*, further details of the Proposed Transactions and enclosing a notice of the extraordinary general meeting in connection therewith, will be despatched to Shareholders in due course.

By Order of the Board
Anchun International Holdings Ltd.

Xie Ding Zhong
Non-Executive Chairman
31 March 2014