

	30 Juni 2017/ June 30, 2017	31 Desember 2016/ December 31, 2016	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	902,072	350,467	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	2,080,459	2,280,771	Related parties
Pihak ketiga	991,354	767,434	Third parties
Piutang lain-lain - pihak ketiga	171,706	155,744	Other receivables - third parties
Persediaan	4,123,856	4,387,631	Inventories
Pajak dibayar di muka - bersih	317,561	1,162,745	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	1,672,699	2,141,794	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	10,259,707	11,246,586	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak berelasi non-usaha	139,602	20,847	Due from related parties
Aset pajak tangguhan	1,290,686	1,365,565	Deferred tax assets
Investasi dalam saham dan uang muka investasi	45,295	46,277	Investments in shares of stock and advances
Tanaman perkebunan			Plantations
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.004.971 dan Rp 959.786 masing-masing pada tanggal 30 Juni 2017 dan Desember 2016	1,129,314	1,145,193	Mature plantations net of accumulated amortization of Rp 1,004,971 and Rp 959,786 as of June 30, 2017 and December 31, 2016, respectively
Tanaman belum menghasilkan	17,788	41,612	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 4.262.766 dan Rp 3.952.720 masing-masing pada tanggal 30 Juni 2017 dan 31 Desember 2016	11,197,179	11,165,271	net of accumulated depreciation of Rp 4,262,766 and Rp 3,952,720 as of June 30, 2017 and December 31, 2016, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	888,395	652,083	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	34,530	35,401	Deferred landrights - net
Bibitan	16,483	12,149	Nursery
Biaya tangguhan lain-lain - bersih	1,139	3,441	Other deferred charges - net
Lain-lain	368,846	384,753	Others
JUMLAH ASET TIDAK LANCAR	15,151,489	14,894,824	TOTAL NON CURRENT ASSETS
JUMLAH ASET	25,411,196	26,141,410	TOTAL ASSETS

	30 Juni 2017/ <i>June 30, 2017</i>	31 Desember 2016/ <i>December 31, 2016</i>	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang bank jangka pendek	3,755,958	4,230,897	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	585,864	733,391	Related parties
Pihak ketiga	609,806	581,980	Third parties
Utang lain-lain - pihak ketiga	985,455	1,188,597	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	-	202	Related party
Pihak ketiga	266,202	113,619	Third parties
Beban akrual	373,127	268,309	Accrued expenses
Utang pajak	70,640	24,745	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun			Current portion of long-term liabilities
Utang obligasi	-	899,453	Bonds payable
Utang bank jangka panjang	404,467	315,614	Long-term bank loans
JUMLAH LIABILITAS JANGKA PENDEK	7,051,519	8,356,807	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Liabilitas pajak tangguhan - bersih	208,737	220,205	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	596,348	490,861	Post-employment benefits liabilities
Utang bank jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	6,823,789	6,316,046	Long-term bank loans - net of current portion
Utang kepada pihak berelasi non-usaha	28,230	418,638	Due to related parties
Utang obligasi - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	99,823	99,783	Bonds payable - net of current portion
Liabilitas jangka panjang lainnya	33,029	39,635	Other non current liabilities
JUMLAH LIABILITAS JANGKA PANJANG	7,789,956	7,585,168	TOTAL NON CURRENT LIABILITIES
JUMLAH LIABILITAS	14,841,475	15,941,975	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			Equity Attributable to Owners of the Company
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	7,864,164	7,492,203	Unappropriated
Komponen ekuitas lainnya	254,029	255,702	Other components of equity
Jumlah	10,564,396	10,194,108	Total
Keuntungan Nonpengendali	5,325	5,327	Non-controlling Interests
JUMLAH EKUITAS	10,569,721	10,199,435	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	25,411,196	26,141,410	TOTAL LIABILITIES AND EQUITY

	30 Juni 2017/ June 30, 2017	30 Juni 2016/ June 30, 2016	
PENJUALAN BERSIH	17,399,056	14,181,907	NET SALES
BEBAN POKOK PENJUALAN	15,331,190	12,173,298	COST OF GOODS SOLD
LABA KOTOR	2,067,866	2,008,609	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	736,519	808,484	Selling
Umum dan administrasi	617,644	759,605	General and administrative
Jumlah Beban Usaha	1,354,163	1,568,089	Total Operating Expenses
LABA USAHA	713,703	440,520	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Laba selisih kurs - bersih	81,774	494,933	Gain on foreign exchange - net
Pendapatan bunga	50,587	72,568	Interest income
Ekuitas pada rugi bersih entitas asosiasi - bersih	(3,082)	(3,521)	Share in net losses of associates - net
Beban bunga dan keuangan lainnya	(241,491)	(234,457)	Interest and other financial charges
Lain-lain - bersih	64,651	21,087	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	(47,561)	350,610	Other Income (Expenses) - Net
LABA SEBELUM PAJAK	666,142	791,130	PROFIT BEFORE TAX
PENGHASILAN (BEBAN) PAJAK			TAX BENEFIT (EXPENSE)
Kini	(98,710)	(66,646)	Current
Tangguhan	(78,505)	1,703,724	Deferred
Final	-	(215,088)	Final
Jumlah Penghasilan (Beban) Pajak	(177,215)	1,421,990	Total Tax Benefit (Expense)
LABA BERSIH PERIODE BERJALAN	488,927	2,213,120	NET PROFIT FOR THE PERIOD
RUGI KOMPREHENSIF LAIN			OTHER COMPREHENSIVE LOSS
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengkukuran kembali liabilitas imbalan pasca-kerja	(60,196)	(89,657)	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	15,049	22,414	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	(1,689)	(15,282)	Exchange differences on translation of financial statements
Rugi Komprehensif Lain - Bersih	(46,836)	(82,525)	Other Comprehensive Loss - Net
JUMLAH PENGHASILAN KOMPREHENSIF	442,091	2,130,595	TOTAL COMPREHENSIVE INCOME
Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:			Total net profit (loss) attributable to:
Pemilik entitas induk	488,900	2,213,121	Owners of the Company
Kepentingan nonpengendali	27	(1)	Non-controlling interests
Jumlah	488,927	2,213,120	Total
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			Total comprehensive income (loss) attributable to:
Pemilik entitas induk	442,093	2,130,768	Owners of the Company
Kepentingan nonpengendali	(2)	(173)	Non-controlling interests
Jumlah	442,091	2,130,595	Total
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	170	771	BASIC EARNINGS PER SHARE (In full Rupiah)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Company								
	Modal Saham/ Capital Stock	Tambahkan Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2016	574,439	1,756,876	114,888	4,901,262	268,471	7,615,936	6,834	7,622,770	Balance as of January 1, 2016
Penghasilan (rugi) komprehensif:									Comprehensive income (loss):
Laba (rugi) bersih periode berjalan	-	-	-	2,213,121	-	2,213,121	(1)	2,213,120	Net profit (loss) for the period
Rugi komprehensif lain:									Other comprehensive loss:
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(67,224)	-	(67,224)	(19)	(67,243)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(15,129)	(15,129)	(153)	(15,282)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	2,145,897	(15,129)	2,130,768	(173)	2,130,595	Total comprehensive income (loss)
Saldo pada tanggal 30 Juni 2016	574,439	1,756,876	114,888	7,047,159	253,342	9,746,704	6,661	9,753,365	Balance as of June 30, 2016
Saldo pada tanggal 1 Januari 2017	574,439	1,756,876	114,888	7,492,203	255,702	10,194,108	5,327	10,199,435	Balance as of January 1, 2017
Penghasilan (rugi) komprehensif:									Comprehensive income (loss):
Laba bersih periode berjalan	-	-	-	488,900	-	488,900	27	488,927	Net profit for the period
Rugi komprehensif lain:									Other comprehensive loss:
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(45,134)	-	(45,134)	(13)	(45,147)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(1,673)	(1,673)	(16)	(1,689)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	443,766	(1,673)	442,093	(2)	442,091	Total comprehensive income (loss)
Dividen	-	-	-	(71,805)	-	(71,805)	-	(71,805)	Dividends
Saldo pada tanggal 30 Juni 2017	574,439	1,756,876	114,888	7,864,164	254,029	10,564,396	5,325	10,569,721	Balance as of June 30, 2017

	<u>30 Juni 2017/ June 30, 2017</u>	<u>30 Juni 2016/ June 30, 2016</u>	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	17,527,829	13,733,716	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(13,147,301)</u>	<u>(13,111,059)</u>	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	4,380,528	622,657	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(2,479,017)	(1,206,008)	Payments of other operating activities - net
Pendapatan bunga	73,251	69,790	Interest received
Pembayaran beban bunga	(309,120)	(232,960)	Payments of interest
Penerimaan tagihan pajak	816,900	114,552	Proceeds from claims for tax refund
Pembayaran bea keluar dan pungutan	(271,357)	(367,303)	Payments of export tax and levy
Pembayaran pajak penghasilan badan	<u>(125,986)</u>	<u>(48,273)</u>	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	<u>2,085,199</u>	<u>(1,047,545)</u>	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTAS			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan tanaman perkebunan	(3,937)	(6,232)	Acquisition of plantations
Aset tetap			Fixed assets
Perolehan	(396,752)	(738,190)	Acquisition
Hasil penjualan	46,620	13,076	Proceeds from sale
Bibitan			Nursery
Pembelian	(7,200)	(1,292)	Purchases
Penjualan	1,867	307	Sales
Penambahan biaya hak atas tanah	-	(1,156)	Additional landrights cost
Penambahan uang muka proyek	(32,327)	(2,573)	Additional advances for projects
Uang muka perkebunan plasma			Plasma plantation projects
Penambahan	(14,180)	(13,216)	Addition
Pengembalian	15,565	7,562	Collections
Penambahan biaya persiapan lahan	(2,749)	(335)	Additional land preparation costs
Penambahan uang muka investasi dalam saham	(2,100)	(875)	Additional advances in shares of stock
Penambahan biaya pengembangan piranti lunak	<u>(1,335)</u>	<u>(10,897)</u>	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(396,528)</u>	<u>(753,821)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Utang bank jangka pendek			Short-term bank loans
Penerimaan	10,562,306	11,170,440	Proceeds
Pembayaran	(11,009,932)	(12,425,932)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	799,260	3,503,500	Proceeds
Pembayaran	(146,471)	(52,840)	Payments
Utang obligasi			Bonds payable
Pembayaran	(900,000)	-	Payments
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	1,853,093	-	Addition
Pembayaran	(2,222,457)	(1,258,214)	Payments
Pembayaran dividen	<u>(71,785)</u>	<u>-</u>	Payments of dividends
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	<u>(1,135,986)</u>	<u>936,954</u>	Net Cash Provided by (Used in) Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	552,685	(864,412)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	350,467	1,549,281	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	<u>(1,080)</u>	<u>(20,086)</u>	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	<u>902,072</u>	<u>664,783</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD