



MICRO-MECHANICS (HOLDINGS) LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199604632W)

Media Release

Micro-Mechanics Wins Recognitions for Corporate Governance and Board Management Excellence in 2024

- Second consecutive year and sixth Best Managed Board recognition at Singapore Corporate Awards
- Ranked 22nd out of 477 SGX-listed companies at the recently announced Singapore Governance and Transparency Index 2024, ranking alongside the blue-chip companies
- More than 30 awards in recognition of corporate governance since listing attest to the Group's resolute commitment to highest standards and best practices

Singapore, 27 August 2024 – Micro-Mechanics (Holdings) Ltd. (“Micro-Mechanics” or the “Group”) is pleased to announce that it has been awarded Silver for Best Managed Board (among companies with market capitalisation of less than S\$300 million) at the Singapore Corporate Awards (“SCA”) 2024. This honour recognises Singapore-listed companies for exemplary board management practices that raise Singapore's corporate disclosure and governance standards.

This award also marks the second consecutive year and sixth time that Micro-Mechanics has been conferred the Best Managed Board award at the SCA. In 2023, the Group was awarded Bronze in the category for companies with market capitalisation of S\$300 million to less than S\$1 billion. Prior to that, the Group was awarded Gold (for companies with market capitalisation of less than S\$300 million) in 2012 and 2017, as well as Silver in 2015 and 2016.

Earlier this year, Micro-Mechanics ranked 22nd out of 477 SGX-listed companies in the Singapore Governance and Transparency Index (“SGTI”) published on 1 August 2024, alongside some of the blue-chip companies. SGTI is the leading index for assessing and ranking corporate governance practices of Singapore-listed companies. With these accolades, Micro-Mechanics will have won more than 30 awards in recognition of its efforts around corporate governance, disclosure, transparency and investor relations since listing in 2003.

Mr. Christopher Reid Borch, Founder and CEO of Micro-Mechanics, said: “On behalf of the Board of Directors, I would like to thank the SCA for this esteemed honour and continued endorsement of the Group's governance practices. This year's award and SGTI ranking attest to our resolute commitment to highest standards of governance amidst heightened regulatory and business complexities.

With good governance as the cornerstone of our business, we believe putting that into practice yields positive results. We are privileged to welcome two new Independent Directors to our board over the past year who add depth and breadth of experiences in operations and industrial engineering, IT, HR, enterprise risk management and audit. We firmly believe that *The Right People in the Right Positions Make Everything Happen*. With an intentional alignment of governance practices throughout all levels, from the Boardroom to Shop Floor, we walk the talk to safeguard our stakeholders' interests.”

Ms. Sumitri Menon, Independent Non-Executive Chairman of Micro-Mechanics, added: “The Board members and I would like to thank the SCA and SGTI judges for these distinguished accolades. We are honoured to be recognised for our governance efforts, and proud of the strong track record we have built through the years. We remain fully committed to upholding strong governance across our operations, as we firmly believe this will enable the Group to stay resilient and deliver long-term sustainable growth for the business and our stakeholders.”

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About Micro-Mechanics

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA. Micro-Mechanics' strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group's website at www.micro-mechanics.com
