

UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 28925)

CLOSURE OF ONE OF THE ANIMAL FEED PRODUCTION CENTRES

The Board of Directors (the “**Board**”) of United Food Holdings Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that as part of the Group’s continuing efforts to restructure its business and improve its operational efficiency and cost effectiveness, the Group will close one of its animal feed production centres situated in Jiangquan, Linyi, Shandong, China (“Jiangquan”) with effect from 1 October 2016. The activities at this production centre will be reallocated to the Group’s other production centre in Yishui, Linyi, Shandong, China.

The closure of the animal feed production centre in Jiangquan is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the financial year ending 31 December 2016.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

30 September 2016