


**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

**Full Year Unaudited Financial Statement Announcement  
For the Year Ended 30 June 2018**
**PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

1(a)(i) A comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

**Consolidated Statement of Comprehensive Income**

	The Group					
	Fourth Quarter Ended			Full Year Ended		
	30.6.2018	30.6.2017	+ / (-)	30.6.2018	30.6.2017	+ / (-)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<b>Continuing operations</b>						
Revenue – sale of goods	4,355	2,303	89	12,428	8,225	51
Other income	651	707	(8)	3,294	2,166	52
Other (losses)/gains – net	(115)	20,888	(99)	275	20,940	(99)
Expenses:						
Purchases of inventories	(2,957)	(1,316)	n/m	(7,820)	(5,034)	55
Employee compensation	(512)	(444)	15	(1,892)	(1,701)	11
Depreciation and impairment	(227)	(4,409)	(95)	(948)	(5,456)	(83)
Finance	--	(5)	n/m	--	(5)	n/m
Others	(1,071)	(934)	15	(3,901)	(3,432)	14
Changes in inventories	(53)	(65)	(18)	(64)	(19)	n/m
Total expenses	(4,820)	(7,173)	(33)	(14,625)	(15,647)	(7)
<b>Profit before income tax</b>	<b>71</b>	<b>16,725</b>	n/m	<b>1,372</b>	<b>15,684</b>	(91)
Income tax credit/(expenses)	14	(1,051)	(99)	(91)	(136)	(33)
<b>Total profit</b>	<b>85</b>	<b>15,674</b>	(99)	<b>1,281</b>	<b>15,548</b>	(92)
<b>Profit attributable to:</b>						
Equity holders of the Company	85	15,674	(99)	1,281	15,548	(92)
	<b>85</b>	<b>15,674</b>	(99)	<b>1,281</b>	<b>15,548</b>	(92)

n/m - denotes not meaningful

1(a)(ii) **A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**Consolidated Statement of Comprehensive Income**

	The Group					
	Fourth Quarter Ended			Full Year Ended		
	30.6.2018	30.6.2017	+ / (-)	30.6.2018	30.6.2017	+ / (-)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<b>Total profit</b>	<b>85</b>	<b>15,674</b>	(99)	<b>1,281</b>	<b>15,548</b>	(92)
<b>Other comprehensive income/(loss):</b>						
Available-for-sale financial assets						
- Fair value gains/(loss)	96	(246)	n/m	61	57	7
Currency translation differences arising from consolidation	(310)	(887)	(65)	1,172	(2,101)	n/m
<b>Other comprehensive (loss)/income, net of tax</b>	<b>(214)</b>	<b>(1,133)</b>	(81)	<b>1,233</b>	<b>(2,044)</b>	n/m
<b>Total comprehensive (loss)/income</b>	<b>(129)</b>	<b>14,541</b>	n/m	<b>2,514</b>	<b>13,504</b>	(81)
<b>Total comprehensive (loss)/income attributable to:</b>						
Equity holders of the Company	(129)	14,541	n/m	2,514	13,504	(81)
	<b>(129)</b>	<b>14,541</b>	n/m	<b>2,514</b>	<b>13,504</b>	(81)

n/m - denotes not meaningful

1(a)(iii) **Additional disclosures**

	The Group			
	Fourth Quarter Ended		Full Year Ended	
	30.6.2018	30.6.2017	30.6.2018	30.6.2017
	S\$'000	S\$'000	S\$'000	S\$'000
Profit before income tax is arrived after (charging)/crediting:				
<b>Continuing operations:</b>				
Currency exchange gains/(loss) - net	(141)	1,240	213	1,252
Depreciation and impairment	(227)	(4,409)	(948)	(5,456)
Gain on disposal of a subsidiary	--	19,647	--	19,647
Impairment loss on available-for-sale financial assets	--	--	--	(77)
Insurance	(33)	(28)	(122)	(116)
Listing expenses	(12)	(12)	(60)	(70)
Maintenance expenses	(45)	(43)	(177)	(127)
Material handling	(81)	(64)	(277)	(227)
Professional fees	(9)	(10)	(61)	(48)
Rental on operating leases	(53)	(55)	(215)	(212)
Reversal of impairment loss on trade receivables	512	437	2,208	1,302
Transportation	(461)	(236)	(1,287)	(760)
Utilities	(264)	(278)	(1,182)	(1,066)
Interest income:				
- bank deposits	198	184	940	691
- charged to related parties	12	17	47	74
Penalties received from related parties for shortfall on minimum purchases	34	9	46	43

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

**Balance Sheets**

	The Group		The Company	
	30.6.2018	30.6.2017	30.6.2018	30.6.2017
	S\$'000	S\$'000	S\$'000	S\$'000
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	72,060	69,726	474	371
Trade and other receivables	4,307	3,431	78,045	68,803
Inventories	5,539	5,942	--	--
Income tax receivables	47	139	9	74
Other current assets	143	135	--	--
	82,096	79,373	78,528	69,248
<b>Non-current assets</b>				
Available-for-sale financial assets	258	203	--	--
Development property for sale	--	--	--	--
Investments in subsidiaries	--	--	337	337
Property, plant and equipment	3,345	3,254	63	189
	3,603	3,457	400	526
<b>Total assets</b>	<b>85,699</b>	<b>82,830</b>	<b>78,928</b>	<b>69,774</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables	2,854	2,033	1,247	1,320
Other financial liabilities	30	60	30	60
	2,884	2,093	1,277	1,380
<b>Non-current liabilities</b>				
Deferred income tax liabilities	224	224	224	224
Other financial liabilities	--	30	--	30
	224	254	224	254
<b>Total liabilities</b>	<b>3,108</b>	<b>2,347</b>	<b>1,501</b>	<b>1,634</b>
<b>NET ASSETS</b>	<b>82,591</b>	<b>80,483</b>	<b>77,427</b>	<b>68,140</b>
<b>EQUITY</b>				
<b>Capital and reserves attributable to equity holders of the Company</b>				
Share capital	47,494	47,494	47,494	47,494
Other reserves	(6,135)	(7,368)	--	--
Retained profits	41,232	40,357	29,933	20,646
	82,591	80,483	77,427	68,140
<b>Non-controlling interests</b>	--	--	--	--
<b>TOTAL EQUITY</b>	<b>82,591</b>	<b>80,483</b>	<b>77,427</b>	<b>68,140</b>

1(b)(ii) **Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

<b>The Group</b>			
<b>30.6.2018</b>		<b>30.6.2017</b>	
<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
30	--	60	--

**Amount repayable after one year**

<b>The Group</b>			
<b>30.6.2018</b>		<b>30.6.2017</b>	
<b>Secured</b>	<b>Unsecured</b>	<b>Secured</b>	<b>Unsecured</b>
<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
--	--	30	--

**Details of any collateral**

	<b>The Group</b>	
	<b>30.6.2018</b>	<b>30.6.2017</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Amount repayable in one year or less, or on demand</b>		
Finance lease liabilities	30	60
<b>Amount repayable after one year</b>		
Finance lease liabilities	--	30

As at 30 June 2018, the Group's finance lease liabilities of S\$30,000 (2017: S\$90,000) are secured by a motor vehicle.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**Consolidated Statement of Cash Flows**

	<b>The Group</b>			
	<b>Fourth Quarter Ended</b>		<b>Full Year Ended</b>	
	<b>30.6.2018</b>	<b>30.6.2017</b>	<b>30.6.2018</b>	<b>30.6.2017</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash flows from operating activities</b>				
Total profit	85	15,674	1,281	15,548
Adjustments for:				
- Income tax (credit)/expenses	(14)	1,051	91	136
- Depreciation and impairment	227	4,409	948	5,456
- Gains on disposal of a subsidiary	--	(19,647)	--	(19,647)
- Property, plant and equipment written off	--	--	37	71
- (Gains)/losses on disposal of property, plant and equipment	(16)	1	(16)	2
- Interest income	(210)	(201)	(987)	(765)
- Impairment loss on available-for-sale financial assets	--	--	--	77
- Reversal of impairment loss on trade receivables	(512)	(437)	(2,208)	(1,302)
- Unrealised currency translation losses/(gains)	118	(1,242)	(156)	(1,278)
	(322)	(392)	(1,010)	(1,702)
Change in working capital				
- Trade and other receivables	(150)	610	1,471	1,774
- Inventories	1,054	(399)	694	(248)
- Other current assets	186	(34)	157	3
- Development property for sale	--	--	--	(42)
- Trade and other payables	500	(842)	707	204
<b>Cash generated from/(used in) operations</b>	<b>1,268</b>	<b>(1,057)</b>	<b>2,019</b>	<b>(11)</b>
Income tax paid	(57)	(55)	(70)	(165)
<b>Net cash provided by/(used in) operating activities</b>	<b>1,211</b>	<b>(1,112)</b>	<b>1,949</b>	<b>(176)</b>
<b>Cash flows from investing activities</b>				
Additions to property, plant and equipment	(443)	(8)	(919)	(120)
Disposal of a subsidiary, net cost of disposal	--	20,025	--	20,025
Interest received	365	209	893	605
Proceeds from disposal of property, plant and equipment	70	--	70	--
<b>Net cash (used in)/provided by investing activities</b>	<b>(8)</b>	<b>20,226</b>	<b>44</b>	<b>20,510</b>
<b>Cash flows from financing activities</b>				
Payment for capital reduction to non-controlling interests	--	--	--	(134)
Finance lease repayment	(15)	(15)	(60)	(60)
Dividend paid to equity holders of the Company	--	(1)	(406)	(406)
<b>Net cash used in financing activities</b>	<b>(15)</b>	<b>(16)</b>	<b>(466)</b>	<b>(600)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,188</b>	<b>19,098</b>	<b>1,527</b>	<b>19,734</b>
Cash and cash equivalents at beginning of financial period/year	71,274	50,574	69,726	50,128
Effects of currency translation on cash and cash equivalents	(402)	54	807	(136)
<b>Cash and cash equivalents at end of financial period/year</b>	<b>72,060</b>	<b>69,726</b>	<b>72,060</b>	<b>69,726</b>

1(c) (cont'd)

For the purposes of the consolidated cash flow statement, consolidated cash and cash equivalents comprise the following:

	The Group			
	Fourth Quarter Ended		Full Year Ended	
	30.6.2018	30.6.2017	30.6.2018	30.6.2017
	S\$'000	S\$'000	S\$'000	S\$'000
Cash at bank and on hand	15,986	24,145	15,986	24,145
Short-term bank deposits	56,074	45,581	56,074	45,581
	<b>72,060</b>	<b>69,726</b>	<b>72,060</b>	<b>69,726</b>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

**Statement of Changes in Equity – The Company**

	Share capital	Retained profits	Total
	S\$'000	S\$'000	S\$'000
<b>Balance at 1.7.2017</b>	<b>47,494</b>	<b>20,646</b>	<b>68,140</b>
Total comprehensive income for the period	--	19,165	19,165
Dividend paid	--	(406)	(406)
<b>Balance at 31.3.2018</b>	<b>47,494</b>	<b>39,405</b>	<b>86,899</b>
Total comprehensive loss for the period	--	(9,472)	(9,472)
<b>Balance at 30.6.2018</b>	<b>47,494</b>	<b>29,933</b>	<b>77,427</b>
<b>Balance at 1.7.2016</b>	<b>47,494</b>	<b>20,632</b>	<b>68,126</b>
Total comprehensive loss for the period	--	781	781
Dividend paid	--	(406)	(406)
<b>Balance at 31.3.2017</b>	<b>47,494</b>	<b>21,007</b>	<b>68,501</b>
Total comprehensive loss for the period	--	(361)	(361)
<b>Balance at 30.6.2017</b>	<b>47,494</b>	<b>20,646</b>	<b>68,140</b>

## 1(d)(i) (cont'd)

**Consolidated Statement of Changes in Equity – The Group**

	Attributable to equity holders of the Company								Non-controlling Interests	Total equity
	Share capital	Capital redemption reserve	Fair value reserve	Currency translation reserve	Capital reserve	Statutory Reserve	Retained profits	Total		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000		
<b>Balance at 1.7.2017</b>	<b>47,494</b>	<b>105</b>	<b>57</b>	<b>(9,822)</b>	<b>2,112</b>	<b>180</b>	<b>40,357</b>	<b>80,483</b>	--	<b>80,483</b>
Total comprehensive (loss)/income for the period	--	--	(35)	1,482	--	--	1,196	2,643	--	2,643
Dividend paid	--	--	--	--	--	--	(406)	(406)	--	(406)
<b>Balance at 31.3.2018</b>	<b>47,494</b>	<b>105</b>	<b>22</b>	<b>(8,340)</b>	<b>2,112</b>	<b>180</b>	<b>41,147</b>	<b>82,720</b>	--	<b>82,720</b>
Total comprehensive income/(loss) for the period	--	--	96	(310)	--	--	85	(129)	--	(129)
<b>Balance at 30.6.2018</b>	<b>47,494</b>	<b>105</b>	<b>118</b>	<b>(8,650)</b>	<b>2,112</b>	<b>180</b>	<b>41,232</b>	<b>82,591</b>	--	<b>82,591</b>
<b>Balance at 1.7.2016</b>	<b>47,494</b>	<b>105</b>	--	<b>(7,721)</b>	<b>2,112</b>	<b>180</b>	<b>25,215</b>	<b>67,385</b>	<b>134</b>	<b>67,519</b>
Total comprehensive income/(loss) for the period	--	--	303	(1,214)	--	--	(126)	(1,037)	--	(1,037)
Distribution from capital reduction of a subsidiary	--	--	--	--	--	--	--	--	(134)	(134)
Dividend paid	--	--	--	--	--	--	(406)	(406)	--	(406)
<b>Balance at 31.3.2017</b>	<b>47,494</b>	<b>105</b>	<b>303</b>	<b>(8,935)</b>	<b>2,112</b>	<b>180</b>	<b>24,683</b>	<b>65,942</b>	--	<b>65,942</b>
Total comprehensive (loss)/income for the period	--	--	(246)	(887)	--	--	15,674	14,541	--	14,541
<b>Balance at 30.6.2017</b>	<b>47,494</b>	<b>105</b>	<b>57</b>	<b>(9,822)</b>	<b>2,112</b>	<b>180</b>	<b>40,357</b>	<b>80,483</b>	--	<b>80,483</b>

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	30.6.2018	30.6.2017
	No. of Shares	No. of Shares
Issued Share Capital (Note)	81,104,539	81,104,539
Shares that may be issued on conversion of all the outstanding convertibles	--	--
Treasury Shares	--	--
Subsidiary holdings	--	--

**Note**

	No. of Issued Shares
Balance at 1.4.2018	81,104,539
Movement in share capital	--
<b>Balance at 30.6.2018</b>	<b>81,104,539</b>

There were no unissued ordinary shares for the financial years ended 30.06.2018 and 30.06.2017.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	30.6.2018	30.6.2017
Total number of issued shares excluding treasury shares	81,104,539	81,104,539

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

- 1(d)(v) A statement showing all sales, transfers, disposal, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.



4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the financial year ended 30 June 2018 as those of the audited financial statements as at 30 June 2017.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group adopted all applicable new and revised FRS that becomes effective during the new financial year and has no significant impact to the Group.

6. **Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Earnings per ordinary share of the Group for the financial year based on net profit attributable to shareholders:

		The Group			
		Fourth Quarter Ended		Full Year Ended	
		30.6.2018	30.6.2017	30.6.2018	30.6.2017
(i)	Based on weighted average number of shares (cents)	0.10	19.32	1.58	19.17
	Weighted average number of shares ('000)	81,105	81,105	81,105	81,105
(ii)	On a fully diluted basis (cents)	0.10	19.32	1.58	19.17
	Weighted average number of shares ('000)	81,105	81,105	81,105	81,105

Earnings per ordinary share is computed based on the weighted average number of issued shares of 81,104,539 (30.6.2017: 81,104,539).

On a fully diluted basis, there were no outstanding convertibles during the financial periods/years ended 30 June 2017 and 2018.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.**

**Net Asset Value per ordinary share**

	The Group		The Company	
	30.6.2018	30.6.2017	30.6.2018	30.6.2017
	cents	cents	cents	cents
Net asset value per ordinary share based on total number of issued shares excluding treasury shares	101.83	99.23	95.47	84.00

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
  - (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

#### Turnover

During the fourth quarter ended 30 June 2018, the Group reported an 89% rise in turnover to S\$4.4 million, from S\$2.3 million in the last corresponding quarter, as lime sales recorded higher volume in tandem with increase in market demand.

For the full year, turnover of the Group went up by 51% from S\$8.2 million to S\$12.4 million.

#### Net Earnings

During the year, total expenses of the Group reduced by 7% to S\$14.6 million. This was mainly attributable to a reduction in depreciation and impairment by 83% to S\$0.9 million, given the absence of impairment this year. Purchases of inventories increased by 55% to S\$7.8 million, following the increase in sales volume.

Despite the growth in revenue, margins remained depressed by the high production costs. Thus, lime manufacturing incurred a loss of S\$0.7 million this year. Whereas, previous year's loss of S\$5.7 million included an impairment on plant and equipment of S\$4.1 million.

With the full recovery of trade receivables, S\$2.2 million had been reversed from impairment this year, compared with last year's reversal of S\$1.3 million.

Accordingly, the Group registered net earnings of S\$1.3 million for the full year. In the previous year, the Group's net earnings of S\$15.5 million was primarily attributable to the S\$19.6 million in gain on disposal of a subsidiary in Yangzhou.

#### Cash Flows and Financial Position

The Group's working capital increased to \$79.1 million as at 30 June 2018, compared with S\$77.1 million as at 30 June 2017. Cash balance also went up from S\$69.7 million to S\$72.1 million, mainly contributed by S\$1.9 million generated from operating activities, offset by plant relocation costs of S\$0.9 million and dividend payment of S\$0.4 million.

Trade and other receivables of the Group went up from S\$3.4 million to S\$4.3 million, and trade and other payables increased from S\$2.0 million to S\$2.9 million, on the back of growth in business activities. Whereas, inventories reduced slightly from S\$5.9 million to S\$5.5 million, due to higher stock turnover. After taking into account S\$0.9 million in plant relocation costs, property, plant and equipment remained largely unchanged at S\$3.3 million.

#### Dividend

The Board is pleased to propose a first and final dividend of 0.5 cent per ordinary share (tax-exempt one-tier) for the financial year ended 30 June 2018.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Market demand is expected to improve, however, cost pressure continues to persist. The Group will continue to implement cost containment measures.

The Group has resumed trading in steel consumables, on the back of improvement in the steel industry in Malaysia.

11. **Dividend**

(a) **Current Financial Period Reported On**

Name of Dividend	First and Final
Dividend Type	Cash
Dividend Amount per Share	0.5 cent
Tax Rate	Tax-Exempt One-Tier

(b) **Corresponding Period of the Immediately Preceding Financial Year**

Name of Dividend	First and Final
Dividend Type	Cash
Dividend Amount per Share	0.5 cent
Tax Rate	Tax-Exempt One-Tier

(c) **Date payable**

To be announced later.

(d) **Books closure date**

To be announced later.

12. **If no dividend has been declared/recommended, a statement to that effect.**

Not applicable.

13. **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

**Interested Person Transactions (“IPTs”)**

<b>For the financial year ended 30.6.2018</b>		
<b>Name of Interested Person</b>	<b>Aggregate value of all IPTs during the financial period under review (excluding transactions less than S\$100,000 and transactions conducted under IPT Mandate pursuant to Rule 920)</b>	<b>Aggregate value of all IPTs conducted under IPT Mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)</b>
	<b>S\$'000</b>	<b>S\$'000</b>
Amsteel Mills Sdn Bhd	--	4,353
Antara Steel Mills Sdn Bhd	--	423

**PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

14. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

**Business segment**

The Group	Lime manufacturing	Consumables trading	Property development	Investment holding/ others	Total for continuing operations
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial year ended 30 June 2018</b>					
<b>Revenue</b>	12,428	--	--	--	12,428
<b>Segment result</b>	(666)	(820)	--	(711)	(2,197)
Other income	475	2,124	--	695	3,294
Other gains - net	(7)	--	--	282	275
Profit before income tax					1,372
Income tax expense					(91)
<b>Total Profit</b>					1,281
<b>Non-cash expenses</b>					
Depreciation and impairment					
- segment	817	5	--	--	822
- unallocated	--	--	--	126	126
					948
<b>Reportable segment assets and consolidated total assets</b>	16,954	25,749	--	42,996	85,699
<b>Reportable segment liabilities</b>	2,147	168	--	539	2,854
Unallocated:					
Deferred tax liabilities					224
Other financial liabilities					30
<b>Consolidated total liabilities</b>					3,108
<b>Other reportable segment item</b>					
Capital expenditure	916	3	--	--	919

14. (cont'd)

**Business segment (cont'd)**

The Group	Lime manufacturing	Consumables trading	Property development	Investment holding/ others	Total for continuing operations
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial year ended 30 June 2017</b>					
<b>Revenue</b>	8,225	--	--	--	8,225
<b>Segment result</b>	(5,747)	(753)	(65)	(857)	(7,422)
Other income	381	1,307	--	478	2,166
Other gains - net	31	--	--	20,909	20,940
Profit before income tax					15,684
Income tax expense					(136)
<b>Total Profit</b>					15,548
<b>Non-cash expenses</b>					
Depreciation and impairment					
- segment	5,326	4	--	--	5,330
- unallocated	--	--	--	126	126
					5,456
Impairment loss on available-for-sale financial assets	(77)	--	--	--	(77)
<b>Reportable segment assets and consolidated total assets</b>	15,555	20,260	--	47,015	82,830
<b>Reportable segment liabilities</b>	1,288	144	--	601	2,033
Unallocated:					
Deferred tax liabilities					224
Other financial liabilities					90
<b>Consolidated total liabilities</b>					2,347
<b>Other reportable segment item</b>					
Capital expenditure	119	1	--	--	120

**Geographical segment**

The Group	Sales from continuing operations		Non-current assets	
	2018	2017	2018	2017
	\$'000	\$'000	\$'000	\$'000
Malaysia	12,428	8,225	3,269	3,050
Singapore	--	--	334	407
	12,428	8,225	3,603	3,457

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8 above.

**16. A breakdown of sales**

	The Group		
	Latest Financial Year (30.6.2018)	Previous Financial Year (30.6.2017)	Increase/ (Decrease)
	S\$'000	S\$'000	%
(a) Sales reported for first half year	5,328	3,795	40
(b) Operating profit(loss) after tax before deducting minority interests reported for first half year	638	(511)	n/m
(c) Sales reported for second half year	7,100	4,430	60
(d) Operating profit after tax before deducting minority interests reported for second half year	643	16,059	(95)

**17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Total Annual Dividend

	Latest Full Year (30.6.2018)	Previous Full Year (30.6.2017)
	S\$'000	S\$'000
Ordinary	406	406
Preference	--	--
<b>Total</b>	<b>406</b>	<b>406</b>

**18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Pursuant to Rule 704(13) of the SGX Listing Manual, the Company wishes to confirm that, as at 30 June 2018, none of the persons occupying managerial positions in the Company or any of its principal subsidiaries is a relative of a Director, chief executive officer or substantial shareholder of the Company.

**19. Confirmation Pursuant to Rule 720(1) of the SGX Listing Manual**

The Company confirms that undertakings pursuant to Rule 720(1) of the SGX Listing Manual have been obtained from all its Directors and executive officers in the format set out in Appendix 7.7.

**BY ORDER OF THE BOARD  
LION ASIAPAC LIMITED**

Tan Yen Hui  
Company Secretary

Singapore, 23 August 2018