MERCATOR LINES (SINGAPORE) LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration Number 200507205N)
(the "**Company**")

EXTENSION OF JUDICIAL MANAGEMENT ORDER

The Company refers to its announcements made on 18 January 2016, 1 March 2016 and 22 March 2016.

Notwithstanding the passing of Resolution 1 in the announcement of 22 March 2016, due to developments since the First Meeting of Creditors on 16 March 2016, the Judicial Manager had on 14 April 2016 filed an application to extend the judicial management order for a further 90 days which expired on 17 April 2016.

The application was heard on 15 April 2016 and the extension was granted.

YIT CHEE WAH
Judicial Manager
19 April 2016