

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

**RECEIPT OF APPROVAL FROM ACCOUNTING AND CORPORATE REGULATORY
AUTHORITY FOR EXTENSION OF TIME UNDER SECTION 201(4) OF THE COMPANIES
ACT, CAP. 50**

Reference is made to the Company's announcement released to the Singapore Exchange Securities Trading Limited ("SGX-ST") on 20 April 2017 (the "Announcement").

The Board of Directors ("**Board**") of China Gaoxian Fibre Fabric Holdings Ltd. (the "**Company**") together with its subsidiaries (the "**Group**") wishes to announce that the Company has today received approval from the Accounting and Corporate Regulatory Authority ("**ACRA**") on the grant of an extension of time under Section 201(4) of the Companies Act, Cap. 50 to hold the Company's Annual General Meeting ("**AGM**") by 30 June 2017 and to lay its financial statements which are made up to 31 December 2016 at the said AGM.

The SGX-ST had on 19 April 2017 replied that it has no objection to the Company's application for an extension of time of sixty (60) days to hold its FY2016 AGM by 29 June 2017, subject to, *inter alia*, the Company convening its AGM by 29 June 2017 subject to the approval of the same from the ACRA.

Accordingly, the Company will convene its AGM no later than 29 June 2017 and lay its financial statements which are made up to 31 December 2016 at the said AGM.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
2 May 2017