ROXY-PACIFIC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

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ANNOUNCEMENT

MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARY, RL DEVELOPMENTS PTE. LTD.

The Board of Directors of Roxy-Pacific Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 4 October 2017 and wishes to announce that the liquidation of its indirect wholly-owned subsidiary, RL Developments Pte. Ltd., has been completed.

The liquidation is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than their shareholdings in the Company.

BY ORDER OF THE BOARD

Koh Seng Geok
Executive Director and Company Secretary

11 October 2018