## **EDITION LTD.**

(Registration No. 200411873E) (Incorporated in the Republic of Singapore)

## PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the "Board") of Edition Ltd. (the "Company", together with its subsidiaries, the "Group") wishes to announce that following a review of the Group's preliminary unaudited financial results for the financial year ended 31 December 2022 ("FY2022"), the Group expects to report a significant loss for FY2022. The expected significant loss is due to an impairment assessment outcome on the recoverable amount of a subsidiary's cash-generating unit. The assessment has taken into consideration past performance, expectations of market developments in Singapore and the industry trend for agriculture. The said subsidiary expects to record an impairment charge on its property, plant and equipment.

The Group is still in the process of finalising its unaudited consolidated financial results for FY2022. The Group will provide further details of the impairment assessment and the Group's financial performance when the unaudited financial results are announced on or around 24 February 2023.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By order of the Board **Edition Ltd.** 

Ong Boon Chuan Executive Director and Chief Executive Officer 17 February 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.